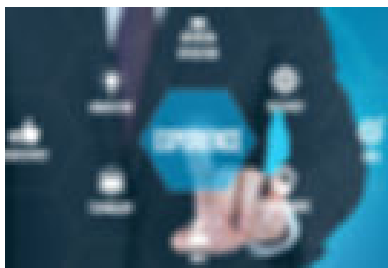


Enhancing Care Improving Value

Clinical Services



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Risk management, data management, and regulatory tools

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Clients



Our clients include operators, investors, lenders, insurers, government agencies, and industry associates

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News

Formation Healthcare Group & VisionLTC Announce Launch of CarePrepare – an Assisted Living Quality Database

February 1, 2018

Atlanta, GA and Raleigh, NC - Formation Healthcare Group (“FHG”), a subsidiary of Formation Capital, and VisionLTC today announced that they are rolling out CarePrepare, the industry’s first Assisted Living Quality Database to a select group of pilot partners. CarePrepare is a comprehensive analytics platform that provides aggregated regulatory outcomes and consumer rating data for assisted living facilities currently spanning 75% of the nation’s population.

“Assisted Living is regulated differently in each state, making a consolidated quality database a much-needed resource in the market to understand, analyze, and compare AL properties. VisionLTC and Formation Healthcare announced our partnership to develop this tool in October and we are excited to now launch CarePrepare,” said Jessica Curtis, Vice President of Clinical Systems & Analytics at FHG.

“For the first time, the seniors housing industry will have a single source for assisted living asset analysis, reputation evaluation, portfolio monitoring, operator benchmarking, clinical analytics, market analysis, and consumer and referral source education,” said Arick Morton, CEO of VisionLTC, “We are taking critical performance data that has long been locked up in state regulatory databases and democratizing access and translating complex survey results into standardized, easy-to-understand measures.”

CarePrepare enables a range of highly valuable use cases for stakeholders across the senior housing industry:

- **Portfolio Monitoring & Benchmarking:** Track, monitor, and benchmark survey results across their portfolios, keeping tabs on performance and identifying potential areas of risk
- **Asset Exploration & Benchmarking:** Explore and benchmark in-depth survey results at the individual asset level to identify risks and understand historical community performance
- **Operator Evaluation & Benchmarking:** Evaluate and compare the survey performance of individual operators
- **Community Leadership Evaluation & Benchmarking:** Assess and compare the survey performance of individual executive directors and community clinical leaders
- **Community Comparison:** Compare communities side-by-side on a range of key survey and reputational metrics
- **Survey Trend Analysis:** Evaluate survey trends at the local level to take proactive measures to improve survey outcomes
- **Referral Source Education:** Benchmark survey results against local competitors and demonstrate operational superiority to key referral sources
- **Consumer Education:** Benchmark survey results against local competitors and demonstrate operational superiority to prospective customers

CarePrepare is beginning to work with a select group of pilot partners to identify areas for improvement and expansion and will be expanding the data set to cover the rest of the nation across the coming months. CarePrepare will begin working with organizations beyond its pilot cohort across the end of Q1 2018. For more information, a demo, or to subscribe, email Jessica Curtis (jcurtis@formationhealthcare.com) or Arick Morton (amorton@visionltc.com).

About CarePrepare

CarePrepare is a first-of-its-kind survey and regulatory analytics platform for the assisted living and memory care industry. CarePrepare allows owners, operators, lenders, and other industry stakeholders to assess, explore, and benchmark survey outcomes and operational performance. CarePrepare facilitates improved acquisition evaluation, asset management, site selection, and operational performance. For more information on CarePrepare, please visit www.careprepare.com.

About Formation Healthcare Group

Formation Healthcare Group is a clinical consulting group that tracks, trends, benchmarks, analyzes, and reports on the clinical performance and regulatory compliance of operators and their facilities. We use our regulatory knowledge along with our Quality In-Cite® database and PARA-SCOPE® risk tool to proactively alert owners, operators, management companies, private equity firms, investors, and lenders to insights that will impact value in a monitored asset or potential investment. For more information on

opportunities, or trying to identify referral sources for your facilities – the VisionLTC platform is for you. For more information on VisionLTC, please visit www.visionltc.com.

Formation Media Contact: Jessica Curtis, VP, FHG – 803-920-8151 or jcurtis@formationhealthcare.com

VisionLTC Media Contact: Arick Morton, CEO, VisionLTC – 919-810-6360 or amorton@visionltc.com

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