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We believe our strength lies in our singular focus - investing in the dynamic health care sector.



## Innovation

A wave of health care innovation is creating new therapies that address unmet medical needs, leading to new investment opportunities.



## Opportunity

The challenges presented by an aging population, escalating health care costs and increasing regulatory complexities can offer innovative companies tremendous opportunity to create shareholder value.



## Growth

Health care spending's projected average growth rate is 5.5% between 2018 and 2027, outpacing projected GDP growth.\*

\* Source: Centers for Medicare and Medicaid Services.

\*\* Source: Pew Research Center.

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