


Tortoise Open End Funds

Overview

Available Funds

Tortoise is an open end fund manager providing innovative client solutions that focus on structure.

Related Expertise:



Energy

TORIX

Tortoise MLP & Pipeline Fund

The Tortoise MLP & Pipeline Fund focuses on the large and diverse North American pipeline universe.

[Learn More](#)

QUICK LINKS:

 Fact Sheet

 Annual Report

 Summary Prospectus

 Distribution Strategy

TOPIX

Tortoise Select Opportunity Fund

The Tortoise Select Opportunity Fund focuses on the large and diverse North American energy value chain.

[Learn More](#)

QUICK LINKS:

 Fact Sheet

 Semi-Annual Report

Comparison

Institutional

[Tortoise MLP & Pipeline Fund \(NASDAQ: TORIX\)](#)

[View Fact Sheet](#)

[Tortoise Select Opportunity Fund \(NASDAQ: TOPIX\)](#)

[View Fact Sheet](#)

Footnotes & Disclosures

Making an Impact

Our passion to make an impact is reflected through our investments in essential assets and through support of our communities. We encourage our team at Tortoise to make a difference professionally and personally. Our mission guides our approach and our core values help inform business decisions and how we treat others.

[Learn More](#)

Quick Links

Learn more about Tortoise's Open End Funds and find related information.

[Open End Fund Comparison](#)

[Fund Documents](#)

[Insights & Video](#)

[Press Releases](#)

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MEET THE TEAM

People at Tortoise

[Meet the Team](#)

OUR PASSION

Making an Impact

[Learn More](#)

Legal Information

Code Of Ethics

Privacy Policy

Careers

Privacy Shield Policy

Diversification does not assure a profit or protect against a loss in a declining market.

Before investing in the funds, investors should consider their investment goals, time horizons and risk tolerance. The funds' investment objective, risks, charges and expenses must be considered carefully before investing. The statutory prospectuses and the summary prospectuses ([click here](#)) contain this and other important information about the funds. Copies of the funds' prospectus may be obtained by calling 855-TCA-FUND. Read it carefully before investing.

Tortoise Capital Advisors is the advisor to the Tortoise MLP & Pipeline Fund and the Tortoise Select Opportunity Fund. Tortoise Capital Advisors is an investment manager specializing in listed energy investments. Tortoise is considered a pioneer in managing portfolios of master limited partnership (MLP) securities and other energy companies for individual, institutional and closed-end fund investors. For additional information, please call 855-TCA-FUND (855-822-3863) or email info@tortoiseadvisors.com.

Mutual fund investing involves risk. Principal loss is possible. The funds are non-diversified, meaning they may concentrate their assets in fewer individual holdings than a diversified fund. Therefore, the funds are more exposed to individual stock volatility than diversified funds. Investing in specific sectors such as North American energy may involve greater risk and volatility than less concentrated investments. Risks include, but are not limited to, risks associated with energy investments, including upstream energy companies, midstream companies, downstream companies, energy company beneficiaries, MLPs, MLP affiliates, commodity price volatility, supply and demand, regulatory, environmental, operating, capital markets, terrorism, natural disaster and climate change risks. The tax benefits received by an investor investing in the funds differ from that of a direct investment in an MLP by an investor. The value of the funds' investments in an MLP will depend largely on the MLP's treatment as a partnership for U.S. federal income tax purposes. If the MLP is deemed to be a corporation then its income would be subject to federal taxation, reducing the amount of cash available for distribution to the funds which could result in a reduction of the funds' values. Investments in foreign companies involve risk not ordinarily associated with investments in securities and instruments of U.S. issuers, including risks related to political, social and economic developments abroad, differences between U.S. and foreign regulatory and accounting requirements, tax risk and market practices, as well as fluctuations in foreign currencies. The funds invest in large, small and mid-cap companies, which involve additional risks such as limited liquidity and greater volatility than larger companies. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investment in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities. The funds may also write call options which may limit the funds' abilities to profit from increases in the market value of a security, but cause it to retain the risk of loss should the price of the security decline. Some funds may invest in other derivatives including options, futures and swap agreements, which can be highly volatile, illiquid and difficult to value, and changes in the value of a derivative held by the funds may not correlate with the underlying instrument or the fund's other investments and can include additional risks such as liquidity risk, leverage risk and counterparty risk that are possibly greater than risks associated with investing directly in the underlying investments. Some funds may engage in short sales and in doing so are subject to the risk that they may not always be able to borrow a security, or close out a short position at a particular time or at an acceptable price.

Nothing on this website should be considered a solicitation to buy or an offer to sell any shares of the fund in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction.

Nothing contained in this communication constitutes tax, legal or investment advice. Investors must consult their tax advisor or legal counsel for advice and information concerning their particular situation.

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