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THE DIVERSITY OF REAL ASSETS

Constructing real asset portfolios can be quite complex and may cause investors to ask: “What is the role of real assets in institutional portfolios?”

 [Explore the answers in our unique, new framework](#)

DEEP ASSET CLASS EXPERTISE

PGIM is comprised of autonomous asset management businesses each specializing in a particular asset class with a focused investment approach. This gives our clients diversified solutions with a global perspective.



PGIM FIXED INCOME

A leading provider of global fixed income solutions.

ASSETS

\$776 Billion

ESTABLISHED

1928

JENNISON ASSOCIATES

A leading fundamental active equity and fixed income manager.

ASSETS

\$176.4 Billion

ESTABLISHED

1969



A pioneer of quantitative investing, providing equity and global multi-asset solutions.

ASSETS

\$121.8 Billion

ESTABLISHED

1975



PGIM PRIVATE CAPITAL

A leading manager of private fixed income portfolios.

ASSETS

\$86.5 Billion

ESTABLISHED

75+ years ago



PGIM REAL ESTATE

A global manager of real estate equity, debt, and securities investment strategies.

ASSETS

\$171.2 Billion*

ESTABLISHED

1970



PGIM REAL ESTATE FINANCE

An international commercial, multifamily, and agricultural mortgage finance business.

ASSETS

\$171.2 Billion*

ESTABLISHED

1997



PGIM GLOBAL PARTNERS

An operator of asset management companies in select markets outside the U.S.

ASSETS

\$94.3 Billion

ESTABLISHED

1998



PGIM INVESTMENTS

PGIM Investments offers a broad range of funds to meet the long term needs of investors.

ASSETS

\$110 Billion

ESTABLISHED

1987

For Professional Investors only. All investments involve risk, including the possible loss of capital.

FEATURED INSIGHTS

The Fed Clears the Way for Cuts as the Market Seeks Even More

Following the June 2019 Fed meeting, PGIM Fixed Income expects two rate cuts in the second half of 2019 — more than what the median Fed projection has penciled in, but less than the three cuts the market has been pricing in.

[➔ Read the white paper](#)



PGIM Fixed Income Letters from Kyiv

[➔ Learn more](#)



PGIM Real Estate
Global Outlook: Striking the Right Balance

[↪ Learn more](#)



QMA
2019 Q2 Capital Market Assumptions

[↪ Learn more](#)



PGIM Fixed Income
The Great ‘Hollowing Out’ of the U.S. Job Market

[➔ Learn more](#)



Jennison Associates
Key Equity Themes for 2019

[➔ Learn more](#)



The 2019 Milken Institute Global Conference Driving Shared Prosperity

[➔ Learn more](#)

[VIEW MORE INSIGHTS](#)

*Combined gross assets under management and administration across its PGIM Real Estate and PGIM Real Estate Finance businesses. PGIM Real Estate's AUM total net assets under management equal \$50.5 billion. PGIM Real Estate Finance's AUM is \$98.6B of which \$33.7B is attributable to assets under administration.

Sources of data (unless otherwise noted) are as of 3/31/2019.

Alpha indicates the performance, positive or negative, of an investment when compared against an appropriate standard, typically a group of investments known as a market index. Real assets consist of investments and strategies in infrastructure, real estate, agriculture and timber.

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