







1,175.00

**GBX** 

-5.00 (0.43%) 18 Nov, 16:35 GMT

# ONE SMALL STEP FOR FUNDSMITH

SAME FUND MANAGER

SAME UNIQUE INVESTMENT PROCESS

SAME NO NONSENSE

SAME DISCIPLINE

SAME SECTORS

SAME METHODOLOGY

SAME INACTIVITY

SAME TOTAL ALIGNMENT OF INTEREST

SAME HIGH CONVICTION

## WHAT WE ARE SAYING

# **Fundsmith**

(/latest-news/newsstory-external/?rss=net-assets&id=2019-11-18+10%3a10%3a18PC926)

# Net Asset Value(s)

(/latest-news/newsstory-external/?rss=net-assets&id=2019-11-18+10%3a10%3a18PC926) 18 November, 2019 10:10:18 | By Fundsmith

## **Fundsmith**

(/latest-news/newsstory-external/?rss=net-assets&id=2019-11-15+09%3a55%3a09P7243)

# Net Asset Value(s)

(/latest-news/newsstory-external/?rss=net-assets&id=2019-11-15+09%3a55%3a09P7243) 15 November, 2019 09:55:09 | By Fundsmith

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(/latest-news/newsstory-external/?rss=net-assets&id=2019-11-14+09%3a58%3a44P9ACC)

#### Net Asset Value(s)

(/latest-news/newsstory-external/?rss=net-assets&id=2019-11-14+09%3a58%3a44P9ACC) 14 November, 2019 09:58:44 | By Fundsmith

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(/latest-news/newsstory-external/?rss=net-assets&id=2019-11-13+10%3a35%3a14P10A9)

# Net Asset Value(s)

(/latest-news/newsstory-external/?rss=net-assets&id=2019-11-13+10%3a35%3a14P10A9) 13 November, 2019 10:35:14 | By Fundsmith

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(/latest-news/newsstory-external/?rss=net-assets&id=2019-11-12+09%3a52%3a05P1108)

#### Net Asset Value(s)

(/latest-news/newsstory-external/?rss=net-assets&id=2019-11-12+09%3a52%3a05P1108) 12 November, 2019 09:52:05 | By Fundsmith

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#### WHAT OTHERS ARE SAYING

#### SHARES

(/latest-news/newsstory/2019/04/08/shares---turn-to-fundsmith-to-play-emerging-markets)

#### Shares - Turn to Fundsmith to play emerging markets

(/latest-news/newsstory/2019/04/08/shares---turn-to-fundsmith-to-play-emerging-markets) 14 March, 2019 | By James Crux

FEET offers defensive and disciplined exposure to the globe's fastest growing markets. Emerging economies are faring better than their developed market counterparts despite the US/China trade spat. We believe the best way to get exposure is via an actively-managed fund rather than picking stocks individually as you can lean on the expertise of a fund manager who has the right resources to properly research these markets.



(/latest-news/newsstory/2018/04/06/money-week---a-smoother-ride-in-emerging-markets)

# Money Week - A smoother ride in emerging markets

(/latest-news/newsstory/2018/04/06/money-week---a-smoother-ride-in-emerging-markets) 06 April, 2018 | By Max King

#### *What* Investment

(/latest-news/newsstory/2017/05/19/terry-smith-how-to-find-emerging-market-shares-worth-buying)

What Investment - Terry Smith: How to find emerging market shares worth buying (/latest-news/newsstory/2017/05/19/terry-smith-how-to-find-emerging-market-shares-worth-buying)
28 April, 2017 | By David Thorpe

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## WHAT TERRY SMITH IS SAYING



(/latest-news/newsstory/2019/04/08/money-observer---fundsmith-s-terry-smith-forecasters-are-like-michael-fish)

Money Observer - Fundsmith's Terry Smith: forecasters are like Michael Fish (/latest-news/newsstory/2019/04/08/money-observer---fundsmith-s-terry-smith-forecasters-are-like-michael-fish) 03 January, 2019 | By Terry Smith

Tumult, turbulence and turmoil are just the words beginning with the letter T used by commentators to describe the behaviour of stock markets in October. I think it's always good to look at the definition of the words we are being asked to accept. For example: turmoil, noun: a state of great disturbance, confusion, or uncertainty . synonyms: confusion, upheaval(s), turbulence, tumult, disorder.



(/latest-news/newsstory/2018/11/08/financial-times---busting-the-myths-of-investment-do-equities-outperform-bonds)

# Financial Times - Busting the myths of investment: Do equities outperform bonds?

(/latest-news/newsstory/2018/11/08/financial-times---busting-the-myths-of-investment-do-equities-outperform-bonds) 07 November, 2018 | By Terry Smith

As an equity fund manager, questioning the investment myth that equities outperform bonds is the equivalent of coprolalia, an occasional characteristic of Tourette's syndrome in which the sufferer involuntarily utters socially inappropriate remarks.



(/latest-news/newsstory/2018/10/16/financial-times---busting-the-myths-of-investment-who-needs-income)

# Financial Times - Busting the myths of investment: who needs income?

(/latest-news/newsstory/2018/10/16/financial-times---busting-the-myths-of-investment-who-needs-income) 03 October, 2018 | By Terry Smith

There seems to be something so alluring about dividend income that it often seems to lead investors to abandon common sense or be encouraged to do so by the investment industry. For example, how many times have you heard it said that the majority of returns from investment in equities comes from reinvestment of the dividends?

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