



ABL Asset Allocation utilizes a more active asset allocation methodology rather than the typical passive rebalancing approach. Same risk adverse, low cost strategy as our Money Management, with a focus on risk management.

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Three Decades of Industry and Global Media Highlights

4 Undervalued Opportunities

Reprinted from Barrons (06/26/2017) three weeks ago, Amazon.com ascended to \$1,000 a share, rarefied air for even this tech titan, only to lose its footing earlier this month as a surprise rotation out of tech stocks shook the major benchmarks. Alan Lancz was not among those selling the megacap tech names. As a disciple of the famed contrarian investor Sir John Templeton, Lancz, founder and president of the Toledo, Ohio-based investment advisory firm Alan B. Lancz & Associates, is not afraid to go against the flow. He takes profits when euphoria overtakes a stock and looks for beaten-down bargains. But while he thinks the broader technology sector is looking a bit frothy, he isn't ready to cull his positions in megacap stocks like Facebook (ticker: FB), Amazon.com (AMZN), Apple (AAPL), and Google parent Alphabet (GOOGL)—at least not yet.

Full Article: 4 Undervalued Stocks in an Overpriced Market (<http://www.ablonline.com/docs/Barron.pdf>)

What ever happened to "Tech Wreck"

Reprinted from LanczGlobal.com Member's Only Sector Spotlight (11/8/99) The euphoria around technology stocks is growing to levels that should be a cause of concern to most investors. We have discovered from experience that when investors favor a sector so much that it falls under the "must have at any price scenario", then it is a good time to take some profits. Nearly twice the mutual fund dollars are going into technology funds this week than the first week of October. It seems to be a given now to get growth you have to buy technology related stocks, particularly with the growth prospects of the internet. Many novice investors feel that this out-performance of technology is commonplace, but just three years ago technology companies traded at a 19% discount to non-technology peers. Currently with shares in higher and higher demand such an occurrence (of trading at a discount) seems unthinkable. We are advocates of technology and feel technology will continue to be a vital catalyst for global economic growth. But some of the extreme valuations force us to take some profits and be extremely selective with any new purchases here. The internet craze reminds us of the early tech craze of 1982-1983, when a host of PC companies went public...of which Apple Computer was the only one that survived.

Full Article: Whatever Happened to Tech Wreck (<http://www.ablonline.com/docs/techwreck.pdf>)

Protecting Your Nest Egg in a Recession (11/12/07)

OUR THOUGHTS AT THE MARKET PEAK
OCTOBER 2007



Alan Lancz is president of Alan B. Lancz & Associates Inc., a professional money management firm in Toledo, Ohio. Lancz says one of the key factors in a successful portfolio in any type of economy is managing risk. He also has taken the unusual step of fully disclosing to his clients, on a real-time basis, the holdings in his personal and retirement portfolios, and his company's corporate holdings.

It's important to be strategically in the right areas or sectors of the market. In May 2007, we recommended selling the real estate investment trusts (REITs), utilities and financials. The financials comprise more than 20 percent of the S&P 500. If you look back at 2000, technology was over 20 percent, and whenever you get a sector that comprises so much of the market it's usually a concern, a red flag should go up to investors.

They've gone down quite a bit, so it's not as worrisome, but in our estimation there's too much uncertainty. We don't know if another shoe will drop as far as subprime. Usually when there's fallout that will take longer -- just like with technology, it took more than a year for the sell-off to correct all the excesses in technology -- and we kind of see that with the financials, so it's an area that we would still avoid.

Be proactive, not reactive

It's more a matter of being in the right companies. Even in technology we're overweight, but our overweight is from a year ago. We plan on selling, and that's my second point: being proactive rather than reactive. What I mean in that regard is we recommended selling the financials and REITs and the utilities in May -- we're going to be selling into the technologies because all of a sudden technology has become a safe haven because it doesn't have the subprime and credit concerns.

Full Article: Yahoo Finance article (http://www.ablonline.com/docs/abl_yahoofinance_11-12-07.pdf)

ABL Inc.

Risk Adverse Investing

Avoiding Bubbles



Smart Money July 2010

"Investors don't have to be in every asset class, especially when certain classes are at bubble valuations."

"At times diversification can actually hurt you, particularly when you are in an asset class you shouldn't have been in the first place."

Full Article: Smart Money article (http://www.ablonline.com/docs/smartmoney_article.pdf)

2011 - The Year of Discipline

TOLEDO, Ohio (MarketWatch) -- There is a different type of investor surfacing now than during the midst of the financial crisis in 2008-09.

Then, it was based on pure panic and getting one's assets where they would be continually managed for risk, rather than the buy-and-hold roller coaster that most investors were experiencing. Today's investor is no longer in panic mode, but rather is coming from two very different camps or philosophies.

One group of investors missed much of the severe downturn during the financial crisis, but unfortunately never got back into equities during the dramatic weakness and has watched from the sidelines throughout the impressive rally. These investors are concerned about getting back in just before another collapse after already missing so much of the upside.

The second group of investors is participating in this rally, but has the haunting fear that their investment in every asset-class allocation or momentum success of late will lead to eventual disaster without the right investment disciplines in place.

These investors still have vivid memories of how poorly their asset-allocation models protected their capital in 2008, when nearly every asset class across the globe plummeted in value. The bottom line with both groups of investors is that they are looking at ways to participate and/or ride out this bull market as long as possible, but doing so with a risk-management strategy in place that will protect profits in these volatile selloffs.

Full Article: 2011 - The Year of Discipline (<http://www.ablonline.com/docs/2011 - The Year of Discipline.pdf>)

Black Monday - October 19, 1987

It is always enlightening to find out what your advisor or investment expert was doing at the time. Even though a good percentage of today's experts were not even in the business then, we found that navigating through a 22% one-day drop was definitely a valuable experience. The experience confirmed to me the importance of our primary directive of sticking with your discipline and, in some ways, established the Alan B. Lancz & Associates, Inc. presence on a global scale

Full Article: Black Monday October 19, 1987 (<http://www.ablonline.com/docs/Black Monday.pdf>)



A secured online resource that allows clients to view all your accounts in real time. For more information on myABL, call (419) 536-5200 or email: debbie@ablonline.com (<mailto:debbie@ablonline.com>)

Local Media Coverage

[Alan B. Lancz & Associates Inc-](#)

[Conklin & Company \(08-13-2017\)](#) (<https://www.youtube.com/embed/GGvZu3EdySc>)



(<https://www.youtube.com/embed/GGvZu3EdySc>)

Interview with ABC's Lee Conklin discussing the firms latest outlook in the rising geopolitical tensions with both North Korea & China.

Alan B Lancz & Associates Inc

Jerry Anderson (02-13-2017) (<https://www.youtube.com/embed/NdpBuEwsf7c>)



(<https://www.youtube.com/embed/NdpBuEwsf7c>)

CBS's Leading Edge host Jerry Anderson reviews last year's discussion before going into what Alan B. Lancz & Associates Inc expects in 2017 and beyond.

Alan B Lancz & Associates Inc

Jerry Anderson (01-5-2014) (<http://www.wtoc.com/story/24418740/leading-edge-with-jerry-anderson-january-5-2014?autoStart=true&topVideoCatNo=default&clipId=9717324&autoStart=true&topVideoCatNo=default&clipId=9717324>)



(<http://www.wtoc.com/story/24418740/leading-edge-with-jerry-anderson-january-5-2014?autoStart=true&topVideoCatNo=default&clipId=9717324&autoStart=true&topVideoCatNo=default&clipId=9717324>)

autoStart=true&topVideoCatNo=default&clipId=9717324&autoStart=true&topVideoCatNo=default&clipId=9717324

Alan B. Lancz talks about the need to put cash to work as prices declined with the instability in Syria and government dysfunction.

Alan B Lancz & Associates Inc

Conklin & Company abc (02-13-2014) (<http://www.youtube.com/watch?v=-5Dg9aInNck>)



(<http://www.youtube.com/embed/-5Dg9aInNck>)

Interview with financial analyst and expert Alan B. Lancz after record breaking weeks in the Dow Jones Industrials with the advisory firm's 2014 outlook.

WTVG The Roundtable (4/22/12) (http://www.ablonline.com/media/abl_wtvg_4-22-12.wmv)



(http://www.ablonline.com/media/abl_wtvg_4-22-12.wmv) Alan Lancz is the sole guest on WTVG's The Roundtable hosted by Jeff Smith. Discussions include how to obtain the best paying CDs to avoiding long term treasuries. Mr. Lancz says to expect stock market volatility in both directions, rather than just upwards as was seen in the 1st quarter of 2012.



What a difference one quarter makes. Late last year investors were bailing out of stocks and concerned that rising interest rates would snuff out the economic recovery. Today investors cannot get enough of stocks and consensus is ...

[Money Management Update First Quarter 2019 \(Money Management Update Q1-19.pdf\)](#)

Global & National Media Coverage

[Alan B Lancz & Associates Inc - Fox Business Interview \(7-14-2017\) \(\[https://www.youtube.com/embed/CtH_gyuGk70\]\(https://www.youtube.com/embed/CtH_gyuGk70\)\)](#)



Liz Claman, anchor of Fox Business' "Countdown To The Closing Bell" interviews Alan Lancz, President of Alan B. Lancz and Associates, Inc. and Director of Research at LanczGlobal.com, on new record highs in stocks and the opportunities in select energy and telecom now that recent speculative bargains, featured in [Barron's](#) (06/26/2017), have exceeded their buy limits.

Alan B. Lancz of LanczGlobal Fox Business...



[Alan B. Lancz & Associates - Lancz Live from London \(7/12/2010\) \(<http://www.youtube.com/watch?v=pXdjc5qzWSg>\)](#)



Live from London, Alan B. Lancz is asked to spend an hour on Worldwide Exchange with CNBC's Guy Johnson covering the latest insights on BP, World Cup, European Bank Stress Tests, British Petroleum's oil spill and the economic recovery of the U.S.

Alan B. Lancz & Associates - Lancz Live fr...



[Alan B. Lancz & Associates - Lancz Comments on Record Market Volatility \(5/7/10\)](https://www.youtube.com/watch?v=J2A24DENikw) (<https://www.youtube.com/watch?v=J2A24DENikw>)



CNBC asked Alan B. Lancz to join Squawk on the Street's Mark Haines live from the New York Stock Exchange the morning after the "Flash Crash". Here are the firm's latest thoughts during such unprecedented intraday volatility.

Alan B. Lancz & Associates - Market Volat...



[Alan B. Lancz & Associates - Lancz Recommends High-Quality Stocks into Weakness\(1/30/09\)](https://youtu.be/OOFT4WCQUCs) (<https://youtu.be/OOFT4WCQUCs>)



LanczGlobal recommends buying high quality stocks into weakness and avoiding U.S Treasury bandwagon. Expects stocks to outperform bonds for 2009 and beyond.

Alan B. Lancz of LanczGlobal- Bloomberg ...



[Alan B. Lancz & Associates - Lancz's Recent Purchases into Panic Selling\(11/28/08\)](#) (<https://youtu.be/SC5a9zXAAv0>)



Amid panic selling, LanczGlobal initiates recommendations to take full advantage of low valuations and attractive yields of upper echelon companies.

Alan B. Lancz of LanczGlobal CNBC 11-28...



Alan B. Lancz & Associates - Lancz's Words of Warnings(6/30/08).(<https://youtu.be/190JiZ6sEyQ>)



LanczGlobal recommends avoiding emerging markets and financials while focusing on global leaders with solid dividends.

Alan B. Lancz of LanczGlobal CNBC 6/30/...



Alan B. Lancz & Associates - Lancz Advices Strategic Profit Taking.(6/1/07).(<https://youtu.be/CZ-TyHV1c0c>)



Alan B. Lancz advises strategic profit taking and warns against chasing stocks on CNBC. The prior week on Bloomberg, Lancz stated a crash is likely if valuations continue to rise.

Alan B. Lancz of Lancz Global- Squawk on the S...



The information discussed in these videos are for informational purposes only and is not intended, and shall not constitute, a solicitation or offering of any of the investments mentioned therein. Always remember that past performance is no guarantee of future returns.

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[Terms of Use \(http://www.ablonline.com/terms.asp\)](#) : [Disclosure \(Disclosure.htm\)](#)