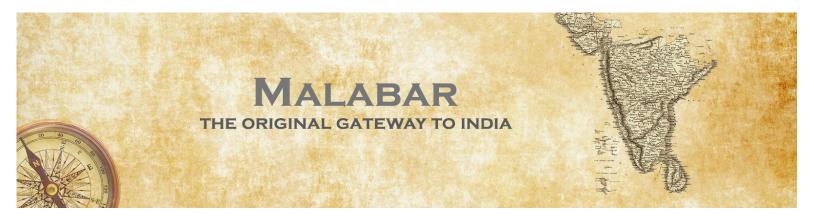
(INDEX.HTML)

TEAM (TEAM.HTML)

HOME (INDEX.HTML) VALUE (VALUE.HTML) CONTACT (CONTACT.HTML) COMPANIES (COMPANIES.HTML)

AWARDS (AWARDS.HTML)



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Malabar Investments is a leading India-focused investment firm founded in 2008 with the backing of reputed institutional value investors from the U.S. and Asia. We are known for creating value through thoughtful, long term investments and have invested in a concentrated portfolio of companies of exceptional quality. The 6-member research and investment team has over 60 years of combined experience with each team member demonstrating a passion for value investing.

We specialize in identifying small to mid size companies that are leaders in the niche they operate in, have a sustainable competitive advantage, have demonstrated pricing power and have a long runway to grow profitably. These companies have high return ratios, strong cash flows, robust balance **Enter Website** sheets and are run by excellent managers. As value investors, we invest in such outstanding companies when their valuation is below our conservative estimate of their intrinsic value.

We conduct in-depth proprietary research, build a concentrated portfolio and keep a long-term investment outlook. Our approach to investments reflects our uncompromising commitment to intellectual honesty, rationality, integrity and excellence.

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