



Authorised Corporate Director Services

Fund Accounting & Administration
Treasury Services

NOTICE: City Financial Investment Company Limited ("City Financial")

UPDATE - the suspension of dealing in shares in the VT Garraway Absolute Equity Fund (formerly City Financial Absolute Equity Fund) is being lifted with effect from 12 noon on 2 April 2019.

As you may be aware City Financial went into Administration on 21 March 2019. The Directors of City Financial have appointed Jason Baker and Geoffrey Rowley of FRP Advisory LLP as joint administrators of City Financial.

With effect from 25 March 2019, we, Valu-Trac Investment Management Limited (authorised and regulated by the FCA, reference number 145168) have agreed to assume the role of authorised corporate director of six UCITS funds previously managed by City Financial as set out below. If you invest in these funds, your investment remains unchanged. Investment management responsibilities in respect of these funds will now be carried out by Garraway Capital Management LLP (authorised and regulated by the FCA, reference number 228990).

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Funds

City Financial Diversified Fixed Interest Fund
(now called **VT Garraway Diversified Fixed Interest Fund**)

- City Financial Multi Asset Balanced Fund
(now called **VT Garraway Multi Asset Balanced Fund**)
- City Financial Multi Asset Diversified Fund
(now called **VT Garraway Multi Asset Diversified Fund**)
- City Financial Multi Asset Dynamic Fund
(now called **VT Garraway Multi Asset Dynamic Fund**)
- City Financial Multi Asset Growth Fund
(now called **VT Garraway Multi Asset Growth Fund**)

City Financial Absolute Equity Fund
(now called **VT Garraway Absolute Equity Fund**)

A letter has been sent to shareholders advising them of the change in authorised corporate director (and investment manager) of the