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**At Ashford, we build "small situation"
portfolios of great companies.**

**We believe these companies have excellent
growth opportunities over the long term.**

ABOUT ASHFORD

Our extensive track record is rooted in a commitment to original research, risk management, and industry expertise.

We seek opportunities not only for growth, but to invest in durable businesses that demonstrate the strength in management, focus, and industry leadership to be great companies.

Over time, we have enhanced our process, building upon our culture of teamwork, discipline, and focus. We bring a private equity approach to public equity investing. We are experienced in identifying off-the-beaten-path small companies in which to invest and grow.

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**Finding undiscovered growth companies is
our passion.**

**It is why we have been committed to the small
company growth space since 1979.**

OUR TEAM

At Ashford, we are dedicated to the team construct; we work together on behalf of our clients.

Our organization is headquartered at our unique 1 Walker's Mill Road property in Wilmington, Delaware. We invite you to visit us at any time. We maintain an open environment and a fully engaged team that includes investment professionals, advisory board members, in-house trading, information technology, and compliance resources, among others.

MEET OUR TEAM

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We dig deeper; our criteria is extensive and we believe we have an edge through our

research process and team approach.

INSIGHTS

Experience Matters

Our investment criteria are time-tested.

35+ years in the industry have taught us there are no shortcuts to effective due diligence and security selection, particularly in the small company universe. Our criteria have stood the test of time: we have weathered diverse market conditions while maintaining our investment disciplines and continue to seek ways to inform our process through our experience.

Focus Counts

We specialize in small cap companies.

This focus has enabled us to find opportunities that others miss. Our focus is on discovering small capitalization growth companies with the potential to become market leaders before there is interest from large institutions.

Original Research

Our investment process is driven by original, proprietary research.

We do not rely on research from Wall Street firms. After extensive due diligence, we generate our own internal models for prospective investments. This enables Ashford Capital Management to build unique portfolios for our clients.

Deep Due Diligence Improves Results

Our extensive due diligence gives us an information edge.

The investment team travels extensively to meet management, visit facilities, and attend industry-specific trade shows and conferences. Our hands-on interaction permits us to identify companies with strong management, competitive market position, and a sound growth strategy; companies with the potential to grow at 20% in shareholder value over the short and long term.

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**We are a results-oriented, client-driven
organization.**

We want to deliver the most value we can.

STRATEGIES

Ashford offers investment management services to institutions and high net worth individuals interested in discovering small growth companies. Ashford offers both separately managed account and limited partnership investment opportunities.

SMALL COMPANY GROWTH STRATEGY
PROFILE

ASHFORD CAPITAL PARTNERS, LP

ASHFORD MID-CAP DURABLE GROWTH
STRATEGY

**For information regarding Ashford's
investment management services, please**

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We are focused on the long term; we think and
analyze for the long term.

COMMENTARY

[Q4 2017](#)

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White Papers

CAPTURING
THE SMALL
CAP
EFFECT

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