

 Search

Chat Currently Unavailable

Current Status: **Offline**

[Our Fund](#) [Our Library](#) [Our Separately Managed Accounts](#) [About Us](#)

[Connect with Us](#)



OUR MUTUAL FUND

Our mutual fund is available to investors of all asset sizes.

Online ACCOUNT ACCESS here

OUR LIBRARY

Our library is a collection of materials that address a large range of topics that include investment choices, personal finance, and the intersection of economics and politics.

OUR SMAs

Our Separately Managed Account management service is available to clients with assets of \$100,000 or more to invest.

Intelligent Investment Management

We started our firm in 1977, and are a family owned and operated business, completely independent and unaffiliated with any other company. Ron Muhlenkamp is our Founder, Chairman of the Board, and Internal Economist. Son Jeff is Portfolio Manager and son Tony is President and Chief Compliance Officer. With family members in place and several other professional staff members, we combine a strong history with a vision for the future. [Read more about Our Team.](#)

We are professional investment managers. We are not accountants, auditors, brokers, custodians, financial planners, or tax experts. We do not file tax returns, prepare legal documents, or churn out black box financial plans. We seek to maximize total returns, after taxes and inflation, to our clients by taking advantage of the opportunities provided when markets periodically misprice assets.

Our motto is "intelligent investment management" to emphasize that we remove the emotion from investing. We might also be described as "common sense" or "no BS" investment managers—you get the idea. Investing other peoples' money is a rational profession and we apply ourselves to it on a continuous basis.

What We're Seeing

Archive of May 30, 2019 Webcast

During our webcast, Ron and Jeff Muhlenkamp use several economic charts to discuss the trends they see, data that concerns them...

[MORE >](#)



[MORE SEMINARS](#)

Muhlenkamp Memorandum Issue #130

Ron and Jeff note in the Quarterly Letter that: for 2019, the Federal Reserve has adjusted the plan for their asset...

[MORE >](#)



We invest money for people who want their money to work as hard for them as they've had to work for it—and who want their money to grow over periods of time best measured in years and generations. Our clients and shareholders hire us to help preserve what they have, help make it grow, and help ease their minds.

Our discipline is to buy good companies on sale, using the fundamental security analysis pioneered by Ben Graham. Ron's paper, "**Why the Market Went Down**," builds on Ben Graham's work and describes how we value companies and determine the price to pay for them.

Our work is important because money should be used for capital, and capital is used to create the tools and conditions necessary for increasing wealth and prosperity from one generation to the next. This progression applies to families, to nations, and to the world. Helping our clients and shareholders increase their wealth and prosperity enables them to feed their families, educate their children, and help others.

It is vital to communicate with the people who hire us, so we publish a free quarterly newsletter and periodic market commentaries. We also conduct investment seminars and conference calls to inform you of what we are seeing and what we think is important. We believe an informed investor is a more successful investor, and we welcome the chance to talk with you and answer any questions you have.

Quarterly Letter, April 2019

A couple of noteworthy changes have occurred in the first quarter of 2019: First, the Federal Reserve has reconsidered their program...

MORE ›



MORE QUARTERLY LETTERS

Muhlenkamp Marathon

There are many similarities between training for a marathon and creating a legacy of financial freedom—both take desire, time, effort...

MORE ›



MORE ESSAYS

Announcements

Ronald H. Muhlenkamp Retires from Muhlenkamp & Company

At the age of 75, Ronald H. Muhlenkamp retired from the investment management firm Muhlenkamp & Company, Inc. on February...

More ›

Muhlenkamp & Company's 40th Anniversary

2017 marked the 40th anniversary of the founding of Muhlenkamp and Company, Inc. We are pleased, proud, and grateful that...

More ›

MORE ANNOUNCEMENTS

