

## The Simple Way to Invest

# FRANKLIN NEXTSTEP FUNDS Franklin NextStep Funds™

You've worked hard for your money. The next step is getting your money to work for you. But building a comprehensive investment portfolio is no easy task. Franklin NextStep Funds offer three diversified portfolios that can be matched to investors based on their goals and risk tolerance.

**This website is intended for US investors only. Please select from additional locations below to access websites for investors outside of the US.**

Choose your Location - Language:

GO

## About Franklin NextStep Funds

### Franklin NextStep Conservative Fund

May be best for investors seeking to reduce market volatility or who have a shorter time period to invest.

### Franklin NextStep Moderate Fund

May be best for investors seeking long-term growth and a balanced approach to total return and risk.

### Franklin NextStep Growth Fund

May be best for investors who want strong long-term return potential and are more comfortable with a higher level of volatility.

# Why Invest in Franklin NextStep Funds

## FRANKLIN NEXTSTEP FUNDS

### Simplicity

This website is intended for US investors only. Please select from additional locations below to access websites for investors outside of the US.

All-in-one portfolios targeted to three levels of risk

Choose your Location

### Diversification

GO

### Expertise

Professionally managed to navigate the ups and downs of the market

## Franklin NextStep Fund Information

Franklin NextStep Conservative Fund

### FRANKLIN NEXTSTEP CONSERVATIVE FUND OVERVIEW

---

#### ABOUT THE FUND

The fund is designed for investors seeking the highest level of long-term total return that is consistent with a conservative level of risk. This fund may be most appropriate for investors seeking to reduce market volatility or who have a shorter time period to invest.

#### KEY STATS

---

**Inception Date<sup>1</sup>**

02/05/2016

**Dividend Frequency**

Quarterly

**Benchmark**

Blended 60% Bloomberg Barclays U.S. Aggregate, 15% Bloomberg Barclays Multiverse ex-USD (hedged to USD), 15% S&P 500, 10% MSCI ACWI ex U.S.

---

**SHARE CLASS A**  
**FRANKLIN NEXTSTEP FUNDS**  
**CUSIP**

354 73A 762

**This website is intended for US investors only. Please select from additional locations below to access websites for investors outside of the US.**

**SHARE CLASS C**  
Choose your Location - Language:

**CUSIP**

...

FNCDX

GO

**SHARE CLASS ADVISOR**

**CUSIP**

354 73A 119

**Ticker**

FNCVX

---

**MANAGEMENT**



**Thomas Nelson, CFA®**

Years of Experience:  
In industry since 1991, with  
Franklin Templeton since 2007



**May Tong, CFA®**

Years of Experience:  
In industry since 2001, with  
Franklin Templeton since 2018

---

**A FEW MORE WORDS ABOUT ASSET ALLOCATION**

While an asset allocation plan can be a valuable tool to help reduce overall volatility, all investments involve risks, including possible loss of principal. Because these funds invest in underlying funds, which may engage in a variety of investment strategies involving certain risks, the Franklin NextStep Funds are subject to those same risks. In addition, shareholders of the NextStep Funds will indirectly bear the fees and expenses of the underlying funds. The risks described herein are the principal risks of the Franklin NextStep Funds and the underlying funds. Typically, the more aggressive the investment, or the greater the potential return, the more risk involved. Generally, investors should be comfortable with some fluctuation in the value of their investments, especially over the short term. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions. Bond prices generally move in the opposite direction of interest rates.

Thus, as the prices of bonds in a fund adjust to a rise in interest rates, that fund's share price may decline. Foreign investing carries additional risks such as currency and market volatility and political or social instability; risks which are heightened in developing countries. Investments in derivatives involve costs and create economic leverage, which may result in significant volatility and cause the funds to participate in losses (as well as gains) that significantly exceed the funds' initial investment. These risks are described in the funds' prospectus. Investors should consult their financial advisor for help selecting the appropriate fund of funds, or fund combination, based on an evaluation of their investment objectives and risk tolerance.

## FRANKLIN NEXTSTEP FUNDS

**This website is intended for US investors only. Please select from additional locations below to access websites for investors outside of the US.**

Footnotes  
1. Effective June 15, 2016 the fund began offering Advisor Class shares. Performance quotations for this class have been calculated as follows: (a) for periods prior to June 15, 2016, a restated figure is used  
Choose your Location - Language  
performance, excluding the effect of Class A's maximum initial sales charge but reflecting the effect of the Class A Rule 12b-1 fees; and (b) for periods after June 15, 2016, actual

GO

### FINRA's BrokerCheck

You can check the background of your investment professional on FINRA's BrokerCheck (<http://brokercheck.finra.org/>).

### Important Legal Information

CFA<sup>®</sup> and Chartered Financial Analyst<sup>®</sup> are trademarks owned by CFA Institute.

**For more information on any of our funds, contact your financial advisor or download a free prospectus ([/content-common/prospectus/en\\_US/nextstep-prospectus.pdf](/content-common/prospectus/en_US/nextstep-prospectus.pdf)). Investors should carefully consider a fund's investment goals, risks, sales charges and expenses before investing. The prospectus contains this and other information. Please read the prospectus carefully before investing or sending money.**

Total Returns include change in share price, assume reinvestment of all distributions, and reflect the deduction of fund expenses and applicable fees. Total Returns With Sales Charge: returns reflect the deduction of the stated sales charge. Total returns, distribution rate, and yields reflect any applicable expense reductions, without which the results for those impacted funds would have been lower.

This site is not intended to provide any tax, legal, or investment advice and nothing on this site should be construed as a recommendation for any security, strategy, or asset class. You are solely responsible for determining the suitability of an investment or strategy.

The funds offer multiple share classes. Share classes are subject to different fees and expenses, which will affect their performance. In general, Class A shares have a maximum initial sales charge; Class C shares have a 1% contingent deferred sales charge.

**Franklin Templeton Distributors, Inc.**

**FRANKLIN NEXTSTEP FUNDS**

**For US residents only.**

**This website is intended for US investors only. Please select from additional locations below to access websites for investors outside of the US.**

**NOT FDIC INSURED \* MAY LOSE VALUE \* NO BANK GUARANTEE**

Choose your Location - Language:



This website is for US residents.

[Site Usage \(site-usage\)](#)

[Privacy Policy \(privacy-policy\)](#)

[Terms of Use \(terms-of-use\)](#)

[Anti-Corruption Policy \(anti-corruption\)](#)

Copyright ©2019 Franklin Templeton Investments. All Rights Reserved.