

Trustmark Tailored Wealth provides access to asset management and asset allocation strategies through Trustmark Investment Advisors, Inc., a whollyowned subsidiary of Trustmark National Bank and a division of Trustmark Tailored Wealth.

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June 28, 2019 - In May, U.S. personal income was up 0.5% month-over-month vs consensus for a 0.3% rise; slower than April's 0.5% pace. May personal consumption expenditures were up 0.4% month-over-month, a bit lower than consensus for 0.5% and April's upwardly revised 0.6% pace (was up 0.3% m/m). Core PCE Price Index up 1.6% year-over-year, above 1.5% consensus. Elsewhere, final June consumer sentiment level was down to 98.2, better than preliminary 97.9, but down from May's 100.0. Release noted slump entirely due to households in top third of income distribution, who frequently mentioned tariffs. June Chicago PMI came in at 49.7 vs consensus 54.0 and April's 54.2. The June reading is the lowest level since February 2016.

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Pictures

Trustmark Investment Advisors, Inc. (TIAI) is a registered investment advisor with the Securities and Exchange Commission and incorporated in the state of Mississippi.

TIAI provides customized investment management services for Trustmark National Bank's Tailored Wealth Division's Trust Group. Clients of the Trust Group include: Individuals, Institutions, Foundations, Endowments, and Charitable Organizations. TIAI had approximately \$2.24 billion in regulatory assets under management as of 12/31/2018.

Our investment professionals are guided by the sound, conservative investment principles that have shed light on promising investments through a myriad of market climates. Our main focus is to provide investment strategies for long-term growth with preservation of capital.

TIAI has experience in the following areas:

- Asset allocation
- Security analysis
- · Quantitative modeling
- Mutual fund analysis
- Portfolio management