



WELCOME

KWK Management LLC is an SEC Registered Investment Adviser which manages limited investment partnerships and accounts that are offered to qualified investors with a net worth of \$2,000,000 or more. The minimum investment in any limited partnership is generally \$500,000. This is not an offer to sell which can only be made with an offering memorandum and other disclosure documents.

An investor is defined as persons who meet one or more of the requirements to qualify as an "accredited investor" as such term is defined in regulation D under the U.S. Securities Act of 1933, as amended, as indicated in the "ACCREDITED INVESTOR STATUS" section below.

ACCREDITED INVESTOR STATUS

To ensure that the offering of Interests in the Fund is exempt from registration under the U.S. Securities Act of 1933, as amended (the "1933 Act"), each investor must be an "accredited investor" as such term is defined in Regulation D under the 1933 Act. The categories of accredited investors are listed below.

INDIVIDUAL WITH \$1 MILLION NET WORTH. A natural person whose individual net worth, or joint net worth with his or her spouse (in each case, excluding the value of the person's primary residence), exceeds \$1 million.

INDIVIDUAL WITH \$200,000 INDIVIDUAL ANNUAL INCOME. A natural person (not an entity) who had an individual income in excess of \$200,000 in each of preceding two years and has a reasonable expectation of reaching same income level in current year.

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