



TYGH CAPITAL MANAGEMENT



FIRM OVERVIEW

- Tygh Capital Management, Inc. specializes in small cap and small-mid cap growth investing primarily for institutional clients through separate accounts and a mutual fund. The firm was founded in July 2004 by a team of seasoned investment professionals that formerly worked together at a large investment management firm in Portland, Oregon.
- All investment professionals at Tygh Capital own equity in the firm, which is 100% owned by its employees. Tygh Capital's office is located at 1211 SW Fifth Avenue, Suite 2100, Portland, Oregon 97204.
- Tygh Capital offers two investment strategies that invest in small cap and small-mid cap growth stocks.
 - The small cap growth strategy seeks to outperform the Russell 2000 Growth Index by investing primarily in stocks of companies with market capitalizations generally between \$300 million and \$2 billion at the time of initial purchase. The small cap growth strategy is available through separately managed accounts or a mutual fund.
 - The small-mid cap growth strategy seeks to outperform the Russell 2500 Growth Index by investing primarily in stocks of companies with market capitalizations generally between \$500 million and \$10 billion at the time of initial purchase. The small-mid cap growth strategy is available to institutions through separately managed accounts.

"TYGH" NAME ORIGIN

The firm is named after the Tygh Valley (pronounced "tie"), a scenic valley located in Central Oregon near the Deschutes and White Rivers. The valley is in turn named after the Tygh tribe, a Native American tribe that was part of the broader Warm Springs band of tribes. Legend has it that this valley was used by the indigenous people to prepare for battle.

The TCM Small Cap Growth Fund's investment objectives, risks, charges and expenses must be carefully considered before investing. The statutory and summary prospectuses contain this and other important information about the Fund. You may download the prospectus on this website or obtain a hard copy by calling 1-800-536-3230. Please read it carefully before investing.

The Fund invests in smaller and medium sized companies, which involve additional risks such as limited liquidity and greater volatility than large capitalization companies.

Investments in foreign securities involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater in emerging markets. Growth-oriented funds may underperform when value investing is in favor. Earnings growth is not a measure of the Fund's future performance.

Definitions:

The **Russell 2000 Growth Index** is an unmanaged index representing those Russell 2000 Index companies with higher price-to-book ratios and future projected earnings according to the Frank Russell Company. One cannot invest directly in an index. The **Russell 2500 Growth Index** is an unmanaged



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who have provided capital, i.e. bondholders and stockholders. **Basis point (BPS)** refers to a common unit of measure for percentages in finance. One basis point is equal to 0.01%.

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