

# Welcome to First Principles Capital Management, LLC

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FPCM is an investment management firm with expertise across the global fixed income securities and derivatives markets. Founded in 2003, FPCM is a Registered Investment Advisor, with approximately \$8 billion in assets under management. First Principles has offices in New York and Atlanta and a staff of approximately 25 professionals.

On September 15, 2015, First Principles was acquired by AIG, after which FPCM continues to operate as a wholly-owned subsidiary of AIG.

## Institutional Clients

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We provide customized investment portfolios for our Institutional Clients, which include endowments and foundations, insurance companies, and corporations.

## Financial Institutions

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We provide various fixed income-related services to our commercial bank clients.

## Private Clients

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We provide various investment management and wealth maximization strategies for our Private Clients, which include single and multi-family offices, trusts, family owned businesses and high net worth individuals and their advisors.

## Our Offices

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140 Broadway, 21st Floor  
New York, NY 10005

Tel: 212-380-2280 | Fax: 212-380-2290

## Latest Publications

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First Principles Quarterly Spring 2019  
We are pleased to share the First Principles Quarterly Spring 2019.

10930 Crabapple Road, Suite 210

Roswell, GA 30075

Tel: 212-380-2280

Fax: 212-324-6080

Apocalypse soon? Impending fallen angels wave is  
too broad a brush

We are pleased to share our newest white paper by  
Sandy H. Jephson Kroeber.

First Principles Quarterly Winter 2018-19

We are pleased to share the First Principles  
Quarterly Winter 2018- 19.