CONTACT

NGER EQUITY BEAR

NGER ALTERNATIVE MANAGEMENT, L.P. IS THE INVESTMENT NAGER RESPONSIBLE FOR MANAGING THE RANGER EQUITY AR ETF (NYSE TICKER: **HDGE**). HDGE IS THE FIRST ACTIVELY NAGED ETF, WHICH INVESTS ON A SHORT BASIS ONLY IN . EQUITIES

investment team implements a bottom-up, fundamental, research driven security tion process which seeks to identify securities with low earnings quality or aggressive

unting practices which may be intended on the part of company management to mask ational deterioration and bolster the reported earnings per share over a short time d.

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