

An ETF that seeks to
invest with the best.*

*The AlphaClone Alternative Alpha ETF tracks the AlphaClone Hedge Fund Master index which utilizes a proprietary methodology ("Clone Score") developed by AlphaClone that ranks hedge funds and institutional investors based on the efficacy of following their publicity disclosed positions and selects equities from those managers with the highest ranking.

AlphaClone News

Clone Score | How We Pick Managers

Gain a deeper understanding of our Clone Score methodology and how we select managers. Read More (<http://blog.alphaclone.com/clone-score-how-we-pick-managers/>)

Download the Investor Kit

Register below to download the AlphaClone ETF Investor Kit and to receive newsletter updates and announcements.

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ALFA Snapshot ([alternative-alpha-etf.html](#))

AlphaClone Alternative Alpha ETF ([alternative-alpha-etf.html](#)) As of 7/5/19

Fund Symbol

ALFA

Price	\$53.79
Premium/Discount	-\$0.09
Day's Range	\$52.90 - \$53.30
52wk Range	\$39.63 - \$53.30
Exchange	CBOE BZX Exchange
Inception Date	05/30/2012
Distributor	Quasar Distributors LLC
Advisor	Exchange Traded Concepts LLC
Index	AlphaCone Hedge Fund Masters Index
Index Symbol	ALFMIX
Index Owner	AlphaClone, Inc.
Lead Market Maker	Virtu Americas LLC

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The ALFA (/media/pdfs/Prospectus.pdf) Prospectus and Summary Prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-800-617-0004. Read it carefully before investing.

Investments involve risk. Principal loss is possible. The AlphaClone Alternative Alpha ETF has the same risks as the underlying securities traded on the exchange throughout the day. Redemptions are limited and often commissions are charged on each trade, and ETFs may trade at a premium or discount to their net asset value. The AlphaClone Alternative ETF can make short sales of securities, which involves the risk that losses in securities may exceed the original amount invested in a security. REITs may be affected by changes in the value of their underlying properties or mortgages or by defaults by their borrowers or tenants. Furthermore, these entities depend upon specialized management skills, have limited diversification and are, therefore, subject to risks inherent in financing a limited number of projects. In addition, the performance of a REIT may be affected by changes in the tax laws or by its failure to qualify for tax-free pass-through of income. Investments in securities of MLPs involve risks that differ from an investment in common stock. Holders of the units of MLPs have more limited control and limited rights to vote on matters affecting the partnership. There are also certain tax risks associated with an investment in units of MLPs. In addition, conflicts of interest may exist between common unit holders, subordinated unit holders and the general partner of a MLP, including a conflict arising as a result of incentive distribution payments. The performance of the fund may diverge from that of its Index. Because the fund employs a representative sampling strategy and may also invest up to 20% of its assets in securities that are not included in the Index, or may overweight or underweight certain components of the Index, they may experience tracking

error to a greater extent than a fund that seeks to replicate an index. The fund is not actively managed and may be affected by a general decline in market segments related to the index. The fund invests in securities included in, or representative of securities included in, its index, regardless of their investment merits. Outside the index construction rules, the fund does not take defensive positions under any market conditions, including conditions that are adverse to the performance of the fund. Changes in currency exchange rates and the relative value of non-U.S. currencies may affect the value of the ADRs and the value of your Fund shares. Investing in small cap companies involve additional risks such as limited liquidity and greater volatility than large companies.

The AlphaClone Hedge Fund Masters Index represents equity securities that are favored by hedge funds and institutional investors in their public disclosures. The index is equal weighted and is reconstituted quarterly. The S&P 500 Index is an unmanaged market index generally considered representative of the stock market as a whole. The index focuses on the Large-Cap segment of the U.S. Equities market. It is not possible to invest directly in an unmanaged index. Alpha is the abnormal return on a security or portfolio in excess of what would be predicted by an equilibrium model like the Capital Asset Pricing Model (CAPM). This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. Nothing on this website should be considered a solicitation to buy or an offer to sell shares of the Funds in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction.

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