



We would be privileged to discuss your lifestyle, legacy and financial goals.

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## In The News

### LifeSteps Financial Market Update



#### Looking Back to Look Ahead

##### Looking Back

Overall, the economy is doing well. There does seem to be one spot that we would like to focus on this month: *The Housing Market*.

Looking at the data on Housing for the month of September, it appears to be taking a different direction from the rest of the economy. One of the readings that indicates caution is the NAHB/Wells Fargo Housing Market Index (HMI). The latest reading in August was 67, but the high last December was 74. This is a survey of homebuilders and their confidence in the housing market. When this is down it usually means fewer builders are beginning new projects.


## Market Update

LifeSteps Financial Briefing



### Henry's Take


Consumer spending, oil production and consumption, interest rates and other world events continue to bring volatility to the markets. And, this is the time that many people review their portfolio and make decisions that can affect their taxes. That is why we have focused this month on what it means to harvest tax losses. We hope this provides information and clarity. As always, we are available to talk through and advise on options available.



As the LifeSteps family prepares for the Thanksgiving holiday, we give thanks for our clients, colleagues and friends. We appreciate your faith in us, how you continually support our efforts and the continual learning we acquire with each conversation. Our best wishes for a Happy and Safe Thanksgiving holiday.


## Financial Briefing

LifeSteps Financial *FLASH*



### Recent Drop of the Dow

Market pullbacks never feel good but are required for a healthy market. The first pullback this year was in February. Since then, the market has recovered and moved higher. It is not easy to see a dramatic drop in the market, especially in such a short time period. Part of the reason for this sudden drop is the quick rise in interest rates. In the beginning of September, the interest rate was 2.90% and is currently 3.22%.



## Financial Flash

### TOP AND BOTTOM

In tax year 2016, the **top 10% of taxpayers**, i.e., the top 14.1 million tax returns ranked by adjusted gross income (AGI), **paid 69%** of the total \$1.44 trillion paid in federal income taxes by all US taxpayers. The **bottom 75% of taxpayers**, the bottom 105.7 million returns ranked by AGI, **paid 14%** of the total \$1.44 trillion paid in federal income taxes.



Source: Internal Revenue Service  
Data reproduced with permission from By the Numbers

## Interesting Facts

LifeSteps Financial, Principal, He...



**Stock Market Turbulence**

LifeSteps Financial - Why LifeSte...



**Why LifeSteps Financial**

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We work with clients to preserve wealth, plan for and live a desired lifestyle and establish a legacy for future generations.

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