

***HIGHLY
ENGAGED***
SHAREOWNER

“We respect Nelson Peltz as a highly engaged shareowner and investor, and look forward to his contributions as a member of P&G’s Board. We have had constructive discussions with Nelson and we are committed to working together for the best interests of all P&G shareholders.”

– **David S. Taylor (Chairman, President and CEO of P&G)**

P&G Press Release dated December 15, 2017
