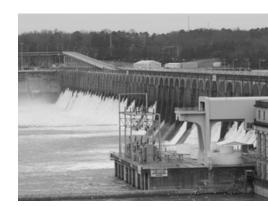


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Cloverdale Capital Management, LLC is a private investment management firm that pursues a value-focused long-short equity strategy on behalf of its clients.

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