

The risk of loss in trading commodities can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition.

The high degree of leverage that is often obtainable in commodity trading can work against you as well as for you. The use of leverage can lead to large losses as well as gains. In some cases, managed commodity accounts are subject to substantial charges for management and advisory fees. It may be necessary for those accounts that are subject to these charges to make substantial trading profits to avoid depletion or exhaustion of their assets. The disclosure document contains a complete description of the principal risk factors and each fee to be charged to your account by the Commodity Trading Advisor (“CTA”).

The regulations of the Commodity Futures Trading Commission (“CFTC”) require that prospective customers of a CTA receive a disclosure document when they are solicited to enter into an agreement whereby the CTA will direct or guide the client’s commodity interest trading and that certain risk factors be highlighted. This brief statement cannot disclose all of the risks and other significant aspects of the commodity markets. Therefore, you should proceed directly to the disclosure document and study it carefully to determine whether such trading is appropriate for you in light of your financial condition.

You may also request delivery of a hard copy of the disclosure document, which will also be provided to you at no additional cost. The CFTC has not passed upon the merits of participating in any of these trading programs nor on the adequacy or accuracy of any of these disclosure documents.

Other disclosure statements are required to be provided to you before a commodity account may be opened for you. A complete discussion of fees and charges are reported in the CTA’s disclosure document. Trading futures and options involves substantial risk of loss no matter who is managing your money and is not suitable for all investors. Past performance is not necessarily indicative of future results.

Please read the Privacy Policy and User Agreement.

I have read the above information

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