

# The Disciplined Discovery of Value®

*“Our investment process is driven by proprietary research and bottom-up fundamental analysis.”*

Thomas E. Browne, Jr., CFA, Portfolio  
Manager



Since their inceptions, both Teton Advisors, Inc. (Teton) and Keeley Teton Advisors, LLC (Keeley Teton) have been pioneers in small, mid and micro-cap, active, value investing. The two share a common investment approach which utilizes disciplined bottom-up, fundamental analysis in the search for inefficiently priced equities.

The transformational purchase of Keeley Asset Management Corp. by Teton in March 2017, combined two well-established active, asset managers into a single, scalable investment firm.

The combined entity (the Firm) employs a collaborative research process across its investment teams, allowing for enhanced idea generation and increased company coverage through collective research discussions. The Firm also benefits from a stronger operational infrastructure that not only leverages management and operational synergies but also enhances value for both clients and stakeholders.

A common distribution platform provides the opportunity to segregate the institutional and retail sales, marketing and servicing efforts to improve communication and outreach to clients and prospects, expand efforts into the institutional channel and capitalize on the momentum that exists in the retail oriented channels.

Our offerings include:

- Five separate account strategies
- Five approved SMA products offered through multiple platforms
- Eleven mutual funds under the TETON Westwood (<http://tetonadvisors.com/>)<sup>1</sup> and KEELEY Funds (<https://keeleyfunds.com/>)<sup>1</sup> brands

Keeley Teton Advisors, LLC is a wholly-owned subsidiary of Teton Advisors, Inc. (OTC: TETAA) (<http://www.Tetonadv.com>)

<sup>1</sup>Keeley Funds and Teton Westwood Funds are distributed by G.distributors, LLC

The Firm offers the following investment strategies:

STRATEGIES

(/strategies/)

SMALL CAP SELECT VALUE

(/value/teton/)

SMALL CAP DIVIDEND VALUE

(/dividend-value/small/)

SMALL CAP VALUE

(/value/small/)

SMALL-MID CAP VALUE

(/value/small-mid/)

MID CAP DIVIDEND VALUE

(/dividend-value/mid/)

*Investments are subject to risk and may lose value. The investment return and principal will fluctuate so that an investor's portfolio, when redeemed, may be worth more or less than the original cost.*

*The services and products described on this website are intended to be made available only to persons in the United States. This website does not constitute an offer or recommendation by Teton Advisors, Inc., Keeley Teton Advisors, LLC or any of their affiliates to offer or sell securities or services to, or a solicitation of an offer to buy securities or services from, any person residing in a jurisdiction outside the United States in which such an offer or solicitation would be unlawful under the applicable laws and regulations of such jurisdictions.*

©2019 All rights reserved.