



What's New

[Updates of the Texas Pacific Land Trust Trustee Contest \(https://horizonkinetics.com/tpl/\)](https://horizonkinetics.com/tpl/)

Last Update on July 1, 2019

TPL held a special meeting on May 22, 2019 to elect a trustee to fill a vacancy created by the resignation of a former trustee. Horizon Kinetics, Eric Oliver and Allan Tessler, have entered into a cooperation agreement to support the nomination of Eric Oliver.

[1st Quarter 2019 Commentary \(https://horizonkinetics.com/market-commentary/\)](https://horizonkinetics.com/market-commentary/)

Reading Length: 17 (23 with Appendixes) pages / Listening Time: 64 min / April 26, 2019 (Event Date: April 17, 2019)

[Murray Stahl and Steven Bregman on “Active Voice” \(http://horizonkinetics.com/wp-content/uploads/VII_Active-Voice_Nov-2018.pdf\)](http://horizonkinetics.com/wp-content/uploads/VII_Active-Voice_Nov-2018.pdf)

Reading Length: 10 pages / November 30, 2018

Value Investor Insight

[Steven Bregman’s Presentation on “Active Value Managers, Stay the Course; the Great Indexation Bubble is Showing Definable Limits” \(https://www.threepartadvisors.com/2018-ecic-speakers\)](https://www.threepartadvisors.com/2018-ecic-speakers)

May 21, 2018 (Event Date: May 9, 2018) / Listening Time: 59 min

Mutual Funds

Kinetics Mutual Funds are advised by Kinetics Asset Management LLC. They are driven by the same investment philosophy and research used in many of the Horizon Kinetics products and services.

[The Kinetics Mutual Funds Dedicated Website \(http://www.kineticsfunds.com/\)](http://www.kineticsfunds.com/)

Closed End Funds

The RENN Fund, Inc. is advised by Horizon Asset Management LLC.

[The RENN Fund \(http://horizonkinetics.com/investment-strategies/renn-fund-inc-nyse-rcg/\)](http://horizonkinetics.com/investment-strategies/renn-fund-inc-nyse-rcg/)

Wealth Index

This series of passive indexes track the stock performance of public companies managed by some of the wealthiest people in the world, and also serve as the basis for a variety of Horizon Kinetics' third party investable products.

[The Wealth Index Dedicated Website \(http://wealth-index.com/\)](http://wealth-index.com/)

About Horizon Kinetics

Our long-term, contrarian, fundamental value investment philosophy is at the core of everything we do. Since our Firm was

Our long-term, sustainable, fundamental value investment philosophy is at the core of everything we do. Since our firm was founded in 1994, we have consistently provided differentiated investment products to our clients.

[Find Out More \(/about\)](#).

Independent Research

Our investment choices are driven by our proprietary research. We believe in the importance of a formal research process, culminating in the production of detailed reports for both internal use and publication.

[Find Out More \(/research-reports\)](#).

Income Investing

For many of our clients, income generation is a major, if not the primary goal for their investment portfolios. As with other investment strategies, the most prudent and fruitful income investing strategies vary based on specific opportunities that changing market conditions make available. This requires a focused, independent research process.

[Find Out More \(/income-investing\)](#).

Cryptocurrency

Cryptocurrencies, enabled by the march of technology, appear to have the possibility of becoming an asset class unto themselves. If so, that would be a signal event in the investing realm, with few historical parallels. The implications could affect every investor. Horizon Kinetics has been authoring research on cryptocurrencies since 2015. A certain depth of understanding is requisite to navigate this burgeoning and important arena, and it is important to do so with an appropriate analytical and historical framework.

[Find Out More \(/cryptocurrency-research\)](#).

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