



(<http://www.eipfunds.com/>)



(203) 349-8232

ir@eipfunds.com (<mailto:ir@eipfunds.com>)



10 Wright Street

Westport, CT 06880

(<https://www.google.com/maps/place/10+Wright+St,+Westport,+CT+06880/@41.1403905,-73.3680778,17z/data=!4m5!3m4!1s0x80c000000000000000:73.3658891>)



. . . we believe that quality wins in the long run. – *Jim Murchie*

Since 2003, EIP has employed a time-tested growth and income investment approach focusing on high-payout equity securities in the energy infrastructure sector such as MLPs, Utilities and YieldCos. As of March 31, 2019, the Firm manages approximately \$6.2 billion in investments and is one of the largest managers in the energy infrastructure space.

Click here to see what sets us apart. (<http://www.eipfunds.com/wp-content/uploads/EGIF-differentiation-4Q-2018.pdf>)

Infrastructure

Finding companies with long-lived fixed assets providing essential services that have monopoly-like competitive advantages

Potential Inflation-Protection

Focused on businesses growing their earnings and dividends with inflation through regulated cost pass-through mechanisms

Non-Cyclical Focus

Seek to limit exposure to commodity prices and variable margin businesses

Portfolio Management



(<http://www.eipfunds.com/team/james-j-murchie/>)

James J. Murchie (<http://www.eipfunds.com/team/james-j-murchie/>)

President, Founder and CEO



(<http://www.eipfunds.com/team/eva-pao-2/>)

Eva Pao (<http://www.eipfunds.com/team/eva-pao-2/>)

Principal and Co-Portfolio Manager



(<http://www.eipfunds.com/team/john-k-tysseland/>)

John K. Tysseland (<http://www.eipfunds.com/team/john-k-tysseland/>)

Principal and Co-Portfolio Manager

We invite you to take a deeper look at how to invest with us.

How to Invest (<http://www.eipfunds.com/contact-us/open-an-account/>)

Morningstar Rating

© 2019 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

The Morningstar Rating™ for funds, or “star rating”, is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

The EIP Growth and Income fund was rated against the following numbers of U.S.-domiciled Energy Limited Partnership category funds over the following time periods: 69 funds in the last three years, 99 funds in the last five years, and 1 fund in the last 10 years for the period ending 03/31/19. With respect to this category, the Energy Income and Growth fund received a Morningstar Rating of 3 and 5 stars for the three- and five-year periods. The EIP Growth and Income Fund is the only fund in the Energy Limited Partnership category with a 10 year track record, therefore Morningstar has not assigned a 10 year rating. Past performance is no guarantee of future results.

Learn more about EIP Growth and Income Fund on the Morningstar website

(<http://www.morningstar.com/funds/XNAS/EIPIX/quote.html>)

EIP Growth and Income Fund Prospectus (<http://www.eipfunds.com/wp-content/uploads/EIP-Growth-and-Income-Prospectus-2.28.19.pdf>) | EIP Investment Trust Statement of Additional Information (<http://www.eipfunds.com/wp-content/uploads/EIP-Growth-and-Income-SAI-2.28.19.pdf>)

Before you invest with Energy Income Partners and its Funds, please refer to the statutory and summary prospectuses for important information about the fund and the investment company, including investment objectives, risks, charges and expenses. An electronic copy of the prospectus is available for download on the Mutual Fund page of this website. You may also obtain a hard copy of the prospectuses by calling 1-203-349-8232 or by emailing ir@eipfunds.com. The prospectuses should be read carefully before you invest or send money.

Mutual fund investing involves risks including loss of your entire investment. Because the Fund concentrates its investments in the Energy Industry, the Fund is subject to greater risk of loss as a result of adverse economic, business or other developments affecting industries within that sector than if its investments were more diversified across different industries. Energy Companies are highly sensitive to events relating to international politics, governmental regulatory policies, including energy conservation and tax policies, fluctuations in supply and demand, environmental liabilities, threats of terrorism and to changes in exchange rates or interest rates. MLPs are subject to various risks related to the underlying operating companies they control, including dependence upon specialized management skills and the risk that such companies may lack or have limited operating histories. The value of the Fund’s investment in an MLP will depend largely on the MLP’s treatment as a partnership for U.S. Federal Income tax purposes. If the MLP is deemed to be a corporation then its

Income would be subject to federal taxation, reducing the amount of cash available for distribution to the fund which could result in a reduction of the fund's value. Investments in Non-U.S. companies (including Canadian issuers) are subject to risks related to political, social and economic developments abroad, differences between U.S. and foreign regulatory and accounting requirements, tax risk and market practices, as well as fluctuations in foreign currencies. The Fund invests in Small and Mid-cap companies, which involves additional risks such as limited liquidity and greater volatility than larger companies. The Fund may invest in Fixed Income securities which typically decrease in value when interest rates rise, this risk is usually greater for longer-term debt securities. Investment in Lower-rated and Non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities. The Fund may engage in Short Sales which are speculative and more risky than long positions (purchases) in securities because in theory, securities sold short have unlimited risk. Short selling will also result in higher transaction costs and may result in higher taxes. The Fund's use of Derivatives could lead to substantial volatility and losses. Some derivatives are "leveraged," which means they provide the Fund with investment exposure greater than the value of the Fund's initial investment in the derivative instrument. As a result, these derivatives may magnify or otherwise increase losses to the Fund. Derivative instruments may not correlate well with the performance of the securities or asset class to which the Fund seeks exposure. Derivatives may be illiquid and difficult to price, and the counterparty to a derivatives contract may be unable or unwilling to fulfill its obligations to the Fund. The Fund's use of leverage, via short sales or derivatives, may cause volatility in returns as it typically magnifies both gains and losses. When the Fund increases its investment exposure through the use of leverage, a relatively small market movement may result in significant losses to the Fund. This is not a complete outline of the risks involved in investing in the Fund. Investors are encouraged to read the prospectus carefully prior to investing.

EIP Funds including the EIP Growth and Income Fund are offered only to United States residents, and information on this site is intended only for such persons. Nothing on this website should be considered a solicitation to buy or an offer to sell shares of the Fund in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction. EIP does not give any advice or make any representations through the Site as to whether any security or investment is suitable to you or will be profitable. Past performance is no guarantee of future results. This data is provided for information only and is not intended for trading purposes.

Nothing contained in this communication constitutes legal, tax, or investment advice. Information provided herein is accurate as of the date provided and may be changed or updated without any notice to you. Investors should consult their counsel for advice and information concerning their particular situation. Energy Income Partners, LLC is an investment advisor registered with the Securities and Exchange Commission.

• Not FDIC Insured • No Bank Guarantee • May Lose Value • Mutual fund investing involves risk.

The EIP Funds are distributed by Foreside Funds Distributors LLC ("Foreside"). Energy Income Partners, LLC is the investment adviser to the EIP Funds and is not affiliated with Foreside.

Copyright 2019 Energy Income Partners, LLC. All Rights Reserved.

[Home \(http://www.eipfunds.com/\)](http://www.eipfunds.com/) [About \(http://www.eipfunds.com/our-team/\)](http://www.eipfunds.com/our-team/)

[Process \(http://www.eipfunds.com/investment-philosophy/\)](http://www.eipfunds.com/investment-philosophy/) [Products \(http://www.eipfunds.com/products/mutual-funds/\)](http://www.eipfunds.com/products/mutual-funds/)

[Contact \(http://www.eipfunds.com/contact-us/\)](http://www.eipfunds.com/contact-us/) [Invest \(http://www.eipfunds.com/open-an-account/\)](http://www.eipfunds.com/open-an-account/)

[Energy Income Partners, LLC](#)

[Privacy Policy \(http://www.eipfunds.com/wp-content/uploads/Footer-Links-Privacy-Policy.pdf\)](http://www.eipfunds.com/wp-content/uploads/Footer-Links-Privacy-Policy.pdf)

[Proxy Policy \(http://www.eipfunds.com/wp-content/uploads/Footer-Links-Proxy-Policy.pdf\)](http://www.eipfunds.com/wp-content/uploads/Footer-Links-Proxy-Policy.pdf)

[Legal & Terms of Use \(http://www.eipfunds.com/terms-of-use/\)](http://www.eipfunds.com/terms-of-use/)

2019 Energy Income Partners, LLC. All Rights Reserved.