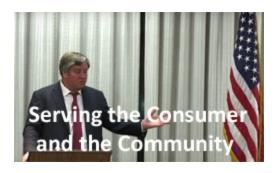
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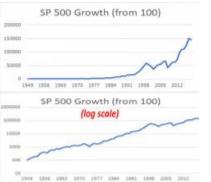


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AFTER A BAD END, A GOOD START

Posted on 🛗 April 6, 2019 by 🛉 Tom Byrne



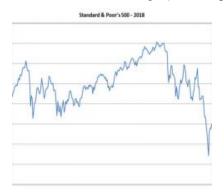
The mini-panic of the last quarter of 2018 seems like a distant memory as 2019 witnessed the best start for the S&P 500 in over 20 years. The bad things that were supposed to happen early this year, notably Fed rate hikes and Brexit, have not happened. Though GDP growth slowed to a 2.2% rate, ...

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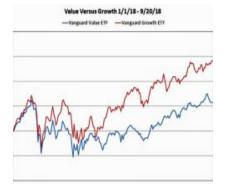
The stock market began 2018 with a bit of euphoria in January accompanied by many presidential tweets that seemed to tempt fate. After one mid-winter scare it drifted modestly higher until mid-October, and then abruptly accelerated to the downside culminating with December being the worst month since the meltdown a decade ago. We were reasonably

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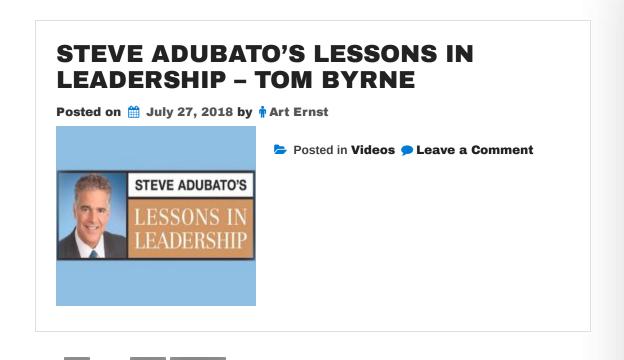
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