

# MAIN BUYWRITE FUND – A CORE HOLDING WITHIN YOUR ALTERNATIVE ALLOCATION

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## FUND OVERVIEW

Main BuyWrite Fund – A Core Holding within your Alternative Allocation

### MAIN BUYWRITE FUND

Inception  
Date: 12/29/2015  
Distribution Schedule:  
Quarterly  
No Load

### INSTITUTIONAL SHARE CLASS

Ticker: BUYWX  
CUSIP: 66538H708  
12b-1 Fee: None  
The Total Annual Fund  
Operating Expense: 1.78%  
Net Expense Ratio: 1.50%  
(After fee waiver /  
expense  
reimbursement)  
Minimum Investment:  
\$100,000

## Fund Objective

The objective of the Main BuyWrite Fund is to provide superior risk-adjusted total returns relative to Morningstar Option Writing Category by investing in a portfolio of exchange traded funds (ETFs) selected through fundamental reversion to the mean analysis while utilizing a covered call writing (selling) strategy in an effort to dampen volatility. Secured puts may also be written (sold) to potentially generate an additional source of portfolio return while providing equity exposure at pre-determined price targets.

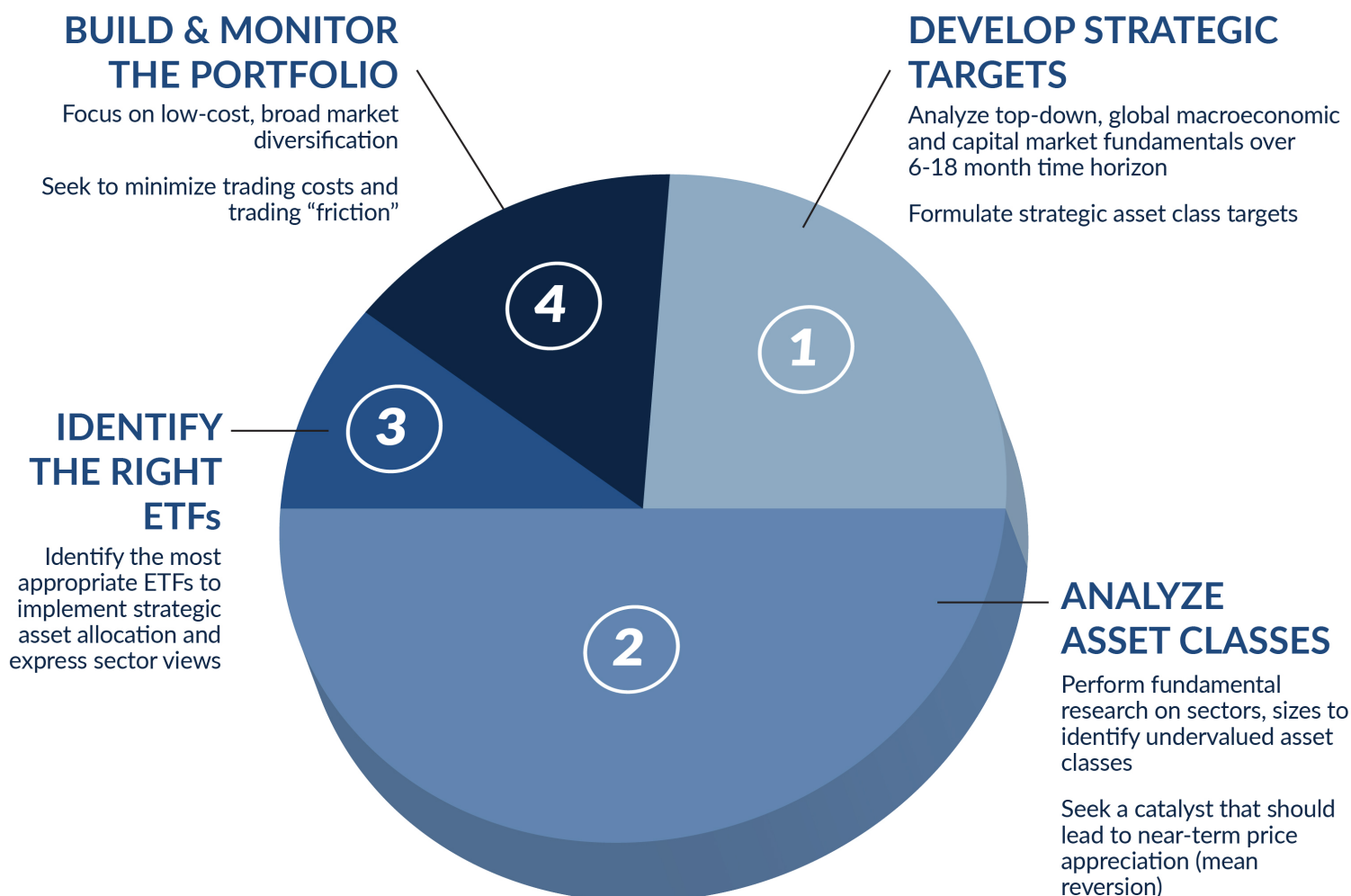
There is no guarantee that the fund will achieve its objectives, generate profits or avoid losses.

# Investment Philosophy – Our Approach Seeks out the Best Aspects of Active and Passive Management



## Equity Investment Process – Global Macro with a Focus on Value

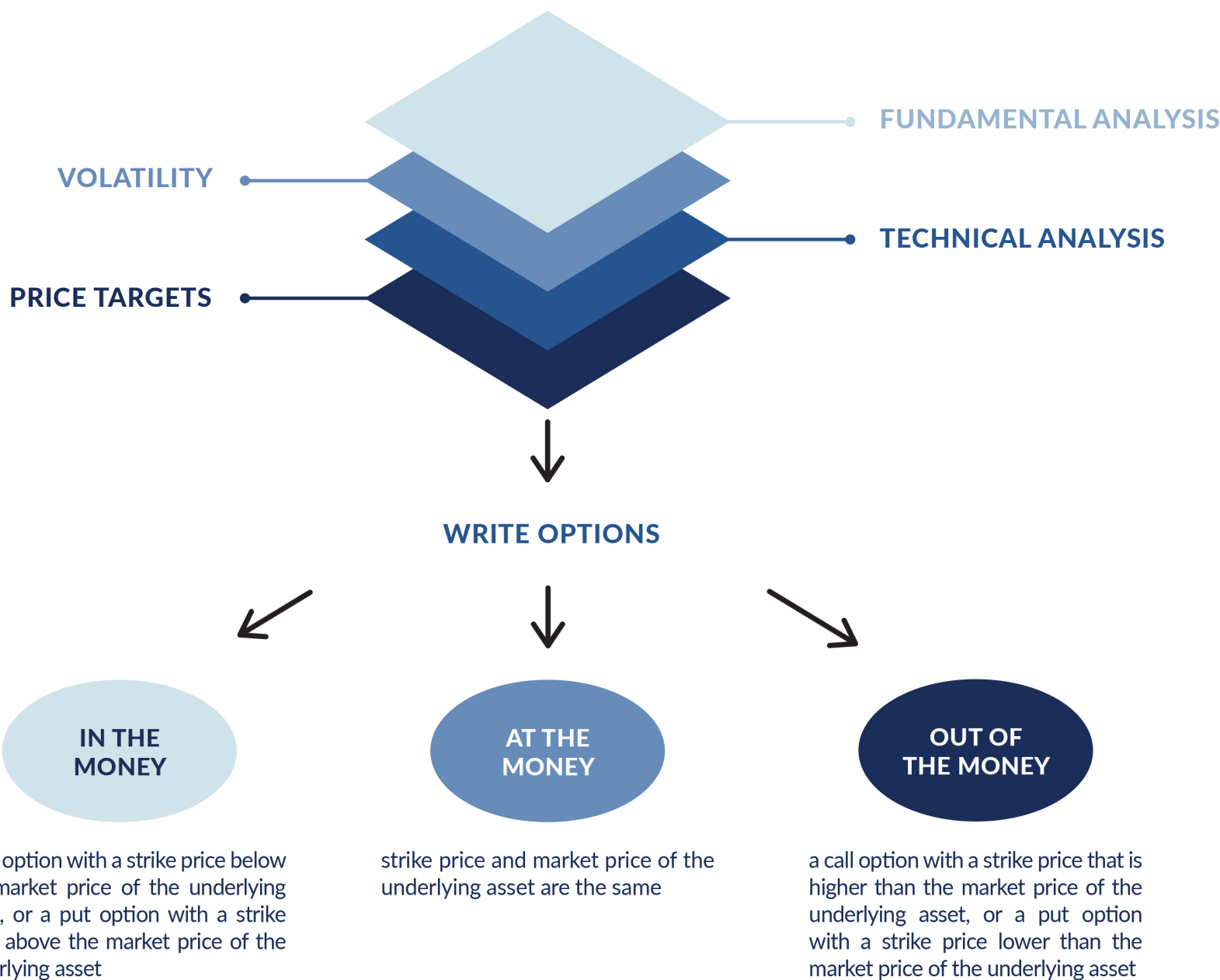
We are value investors and seek to own investments at attractive valuations relative to their historical valuations and their peers currently. In order to avoid the classic “Value Trap” we seek a catalyst that should lead to near-term price appreciation (mean reversion). We do not limit our search for value and will look across markets and asset classes in search of it.



## Options Investment Process – May Effectively Reduce Downside Risk

Call options may be sold on 0 to 100% of the underlying ETF portfolio holdings in order to generate premium income which may provide an additional source of portfolio return and may reduce overall portfolio volatility. Call options are typically written one month out but may be written over one year out at the discretion of the investment committee. Options may be written "in the money", "at the money", or "out of the money" on a position by position basis in order to target a specific level of the possible upside participation/downside protection of the portfolio. Options which have been written are monitored on a

daily basis and may be purchased back in order to adjust the possible upside participation/downside protection of the portfolio.



## HOW TO USE THE FUND IN YOUR PORTFOLIO

>> potentially reduce equity portfolio volatility

>> potentially enhance returns in a flat or down equity market

>> potentially increase portfolio income in a flat or down equity market

## PORTFOLIO MANAGERS



**KIM D. ARTHUR**

Founding Partner, CEO



**JAMES W.  
CONCIDINE**

Founding Partner,  
Managing Director



**J. RICHARD  
FREDERICKS**

Founding Partner,  
Managing Director

## KIM D. ARTHUR

In 2009, Kim was recognized by Institutional Investor Magazine as a "Rising Star" of Foundations and Endowments. Kim is a regular speaker at national conferences and was a featured speaker at the Inside ETFs conference in Florida 2010 - 2013. Kim has been profiled in articles by Index Universe and Suite 101 and referenced in Barrons, Wall

Street Journal, Business Week and Fortune Magazine among others. Kim began his financial career in 1987 when he joined Montgomery Securities in their Institutional Sales division, marketing U.S. equities to Japanese institutions. He was promoted to managing director of institutional sales in 1997 during the period when Montgomery was purchased by Nations Bank. By 1999 he had advanced to the transitional head of International Sales for Banc of America Securities, following Bank of America's takeover of Nations Bank. From 2000-2001 Kim was named the head of the Institutional Sales and Trading Department overseeing 60 sales traders in 6 cities. From January 2002 through August 2002 he was appointed the head of Equity Product Marketing. He served on the Investment Policy Committee and the Executive Management Committee at Banc of America Securities from 2000-2002.

## **JAMES W. CONCIDINE**

Jim began his career in the financial services industry in 1970 as a stock broker for Dain Kalman Quail in Rochester and Minneapolis, Minnesota. From 1978 to 1982, Mr. Concidine worked in the Institutional Sales group where he marketed U.S. equities to institutional accounts in the UK. He joined Montgomery Securities in 1983 as Head of the International Institutional Sales Team. From 1983 to 1992 he expanded the department to a team of 10 brokers covering global accounts outside the US. He retired from Montgomery Securities in 1992. Since 1995, he has served as CIO for a sizable San Francisco family office where his duties include manager selection and asset allocation.

## **AMBASSADOR J. RICHARD FREDERICKS**

Dick began his career with Dean Witter in 1970 as a securities analyst. In 1977, he joined Montgomery Securities (now Banc of America Securities) as a partner and later Senior Managing Director in Investment Research, covering the banking and financial service area. For 17 consecutive years, Mr. Fredericks was chosen by Institutional Investor Magazine as an "All-American" Research Analyst, covering the commercial banking industry. In 1995, Mr. Fredericks formally changed roles to oversee the firm's investment banking effort for the financial industry. Mr. Fredericks served as United States Ambassador to both Switzerland and Liechtenstein from 1999 to 2001. Mr. Fredericks currently is on The Library of Congress Trust Fund Board; the Board of Directors of Cadence Bancorp LLC; member of the Board of Trustees at Loyola University of Maryland; the Advisory Board of Financial Technology Ventures; the Board of Chambers & Chambers Wine Merchants; and as a grower and Board Member for Turley Wine Cellars. He has previously served on the board of Janus Corporation; Bancorp Hawaii and its main subsidiary, Bank of Hawaii; the Board of Directors of the Chiron Corporation; the International Advisory Board of Komatsu; the Board of Regents of Georgetown University and Georgetown's Robert Emmet McDonough School of Business; as a Board Member of the Swiss/American Chamber in Switzerland; as on Entrepreneur in Residence at Weston Presidio; as a Regent of St. Ignatius College Preparatory School; and as a Trustee for The Town School for Boys.

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## How To Invest

Purchasing Shares: You may purchase shares of the Fund by sending a completed application form to the following address:

via Regular Mail  
"Main BuyWrite Fund"  
c/o Gemini Fund Services, LLC.  
P.O. Box 541150  
Omaha, Nebraska 68154

via OvernightMail  
"Main BuyWrite Fund"  
c/o Gemini Fund Services, LLC.  
17605 Wright Street, Suite 2  
Omaha, Nebraska 68130

There is the risk you could lose money through your investment in the Fund.

The Fund may have significant exposure to a limited number of issuers conducting business in the same sector or group of sectors. Market conditions, interest rates, and economic, regulatory, or financial developments could significantly affect a single sector or a group of sectors. ETF's are subject to specific risks, depending on the nature of the underlying strategy of the fund. These risks could include liquidity risk, sector risk, as well as risks associated with fixed income securities, real estate investments, and commodities, to name a few.

As a seller (writer) of a put option, the Fund will tend to lose money if the value of the reference index or security falls below the strike price. As the seller (writer) of a call option, the Fund may experience lower returns if the value of the reference index or security rises above the strike price. Investments in foreign securities could subject the Fund to greater risks including, currency fluctuation, economic conditions, and different governmental and accounting standards. The earnings and prospects of small and medium sized companies are more volatile than larger companies and may experience higher failure rates than larger companies.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Main BuyWrite Fund. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 1-866-383-9778. The prospectus should be read carefully before investing. The Main BuyWrite Fund is distributed by Northern Lights Distributors, LLC, MemberFINRA/SIPC.

Main Management Fund Advisors, LLC is not affiliated with Northern Lights Distributors, LLC.

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## FUND DOCUMENTS

Summary Prospectus ( PDF )  
Prospectus ( PDF )  
Annual Report ( PDF )  
SAI ( PDF )

Download XBRL Files



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