

# AN INDEPENDENT ASSET MANAGEMENT COMPANY

Redding Ridge Asset Management is a registered investment adviser specializing in leveraged loans and global CLO management.\*

*ASSETS UNDER MANAGEMENT*

*\$6.7 BILLION*

*ISSUER & MANAGER OF*

*CLOS*

*OPERATING IN THE*

*U.S. & EUROPE*

*FOUNDED IN*

*2016*

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As of May 2019. References to "assets under management" or "AUM" are as defined here.

## **ABOUT**

Redding Ridge's primary business consists of acting as collateral manager for CLO transactions and related warehouse facilities and as holder of CLO Retention interests in both U.S. and Europe.

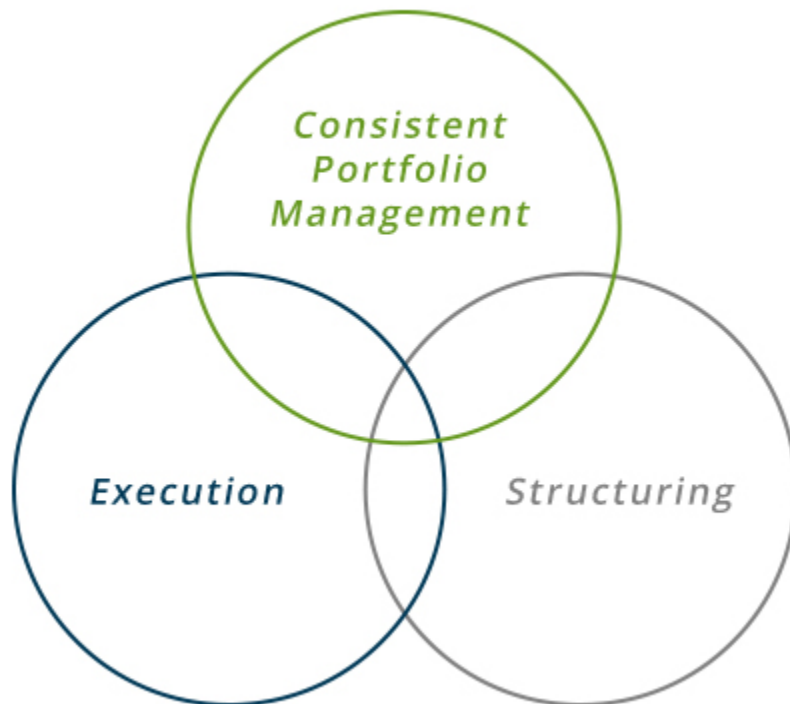
Strategically positioned with access to significant CLO management and structuring expertise, industry contacts and investor relationships. Supported by top tier credit research, credit risk management, credit trading platform and other corporate / administrative services through various service contracts.

We are situated to maximize the CLO arbitrage opportunity with permanent capital affording Redding Ridge the ability to remain patient and tactical.

Redding Ridge was established and seeded by Apollo Global Management in response to risk retention regulations.

## CLO MANAGEMENT PHILOSOPHY

Redding Ridge has a strong focus on **EXECUTION** and **STRUCTURING** in addition to **CONSISTENT PORTFOLIO MANAGEMENT**. We believe this generates the best performance for all investors.



**Consistent Portfolio Management:** Maintain a disciplined investing approach through all markets. We invest on a bottom-up basis, allowing us to build a portfolio of investments in which we have a deep understanding of each individual name.

**Execution:** Strategic and selective on timing when ramping assets and issuing a deal, aiming to create attractive investment vehicles.

**Structuring:** Each deal is structured to fit our credit investment style.

*Redding Ridge has a strong focus on execution and structuring in addition to portfolio management. We believe this generates the best performance for all investors.*

## MARKET ACCESSIBILITY AND EXPERIENCE

Redding Ridge Asset Management has been formed with key features allowing for successful execution and management of CLOs:

### *WAREHOUSING*

Long-tenor warehousing

### *ACCESS*

Significant access to assets, deal flow, management teams, industry insights and the investment banking community

### *EXPERIENCE*

CLO Management Experience with a dedicated team of professionals with an average of 17 years of experience in leveraged loans and CLOs

### *SYSTEMS*

Access to systems supporting trading & operations, as well as monitoring of CLO compliance tests

Redding Ridge has entered into contracts with Apollo Global Management to provide:

### **ADMINISTRATIVE SERVICES AGREEMENT**

Apollo Global Management provides corporate and operational services to Redding Ridge, including human resources, trade operations/settlements, administration, vendor contracts and information technology

### **EMPLOYEE SHARING AGREEMENT**

Employee arrangements with Apollo Global Management pursuant to which certain key U.S. and European credit professionals are shared

## **CREDIT RESEARCH SERVICES AGREEMENT**

Apollo provides both initial and ongoing credit research and analytics for Collateral Obligations being considered for or held by CLOs managed by Redding Ridge

# **OUR PEOPLE**

## *DEDICATED EMPLOYEES*

## *SHARED EMPLOYEES*

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### **STEPHEN M. RIDDELL, CFA – CHIEF INVESTMENT OFFICER**

Mr. Riddell joined Redding Ridge as Chief Investment Officer and a Managing Director. Prior to Redding Ridge, Mr. Riddell served as Senior Portfolio Manager at Capitala Group. From 2011-2014, Mr. Riddell served as a Managing Director and Portfolio Manager in the Performing Credit group at Apollo Global Management. Prior to joining Apollo, Mr. Riddell was a founding partner of Gulf Stream Asset Management. Mr. Riddell led the capital formation and portfolio management efforts as well as the structuring and execution of many of Gulf Stream's credit funds. Mr. Riddell worked in leveraged finance and loan syndications with First Union Securities Inc. and Chase Securities Inc. early in his career. Mr. Riddell graduated magna cum laude from Furman University with a B.A. degree in Economics and received his M.B.A. from Vanderbilt University.

### **ALBERT HUNTINGTON – HEAD OF CAPITAL MARKETS AND BANKING**

Mr. Huntington joined Redding Ridge as Head of Capital Markets and Banking and a Managing Director. Prior to Redding Ridge, Mr. Huntington joined Apollo's Corporate

Structured Credit Group in 2014. Mr. Huntington was also a Director in the CLO Structuring & Origination Group at Bank of America Merrill Lynch. He has structured over \$45 Billion of CLOs, CLO Refinancings and CLO repackaging across over 75 transactions. Amongst his many innovations in structured finance is the CLO "Reset" (the amendment and extension refinancing of a CLO). Mr. Huntington graduated from The University of Virginia with a B.S. in Chemical Engineering and received his M.B.A from The College of William & Mary, where he graduated Beta Gamma Sigma.

#### **PRIYA KOTHARY - HEAD OF BUSINESS DEVELOPMENT**

Ms. Kothary joined Redding Ridge as Head of Business Development and a Managing Director. Prior to Redding Ridge, Ms. Kothary served as a Director of Investor Relations and Marketing for the Performing Credit and Structured Credit businesses from 2013-2016. Prior to that time, Ms. Kothary was a member of the Structured Products Group at GoldenTree Asset Management. Ms. Kothary graduated from The University of Michigan with a B.A. in Mathematics and Economics and received her M.B.A. from Columbia University.

#### **PRZEMEK KOSIOREK**

Mr. Kosiorek joined Redding Ridge in 2017 as an Associate. Prior to Redding Ridge, Mr. Kosiorek joined Apollo's Performing Credit Controllers Group in 2016. He was responsible for financial and performance reporting for all U.S. and European CLOs. Prior to that time, Mr. Kosiorek was a Senior Analyst at Ernst & Young as part of their Structured Finance Advisory Services. From 2013-2014, Mr. Kosiorek was an Equity Analyst at Bloomberg and from 2012-2013 an Audit Associate in the Alternative Investments group at PricewaterhouseCoopers. Mr. Kosiorek graduated Magna Cum Laude from St. John's University with a B.S. in Accounting and continued on to receive an M.S. in Accounting. He is a 2019 M.B.A. candidate at NYU Stern School of Business.

#### **MICHAEL SHEARMAN**

Mr. Shearman joined Redding Ridge in 2018 as a Principal. Prior to Redding Ridge, Mr. Shearman worked from 2013-2018 as an Associate at Dechert LLP, where he primarily focused on structured finance transactions, including broadly syndicated and middle

market CLOs, credit warehouse facilities and risk-retention related financing vehicles. Mr. Shearman graduated, with distinction, from the Ross School of Business at the University of Michigan with a B.B.A. (concentration in finance) and received his J.D. from Brooklyn Law School, where he was named a Harvey F. Wachsman Endowed Scholar graduating with a certificate in business law, also with distinction.

## **NICHOLAS SUMMERFORD**

Mr. Summerford joined Redding Ridge in 2017 as an Associate responsible for CLO Portfolio Management & Credit reporting and analysis. Prior to joining Redding Ridge, Mr. Summerford was an Analyst in the Asset-Backed Finance group of Wells Fargo Securities. From 2014-2016, Mr. Summerford was a Jr. Relationship Manager at a B2R Finance, L.P. (A Blackstone Company), where he provided financing options for loans that were collateralized into the first multi-borrower single family rental securitization in the industry. Before his time at B2R Finance, Mr. Summerford worked for Randstad Holdings NV, where he participated in providing Trading Technology Solutions to Financial Institutions. Mr. Summerford graduated from Tulane University with a B.S. in History & Philosophy.

## **FOR INVESTORS**

COMING SOON

Please [contact us](#) with any questions.

# CONTACT

FIRST NAME

LAST NAME

COUNTRY

COMPANY

PHONE NUMBER

BUSINESS EMAIL

ENTER CODE



TELL US ABOUT YOUR INQUIRY



SEND

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