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(/)

"Those who dream by night in the dusty recesses of their minds Awake to find that all was vanity; But the dreamers of day are dangerous men, that they may act out their dreams with open eyes to make it possible."

- T.E. Lawrence (of Arabia)

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Latest Blog Posts

[Weekly Economic Update for June 4, 2018 \(/blog/weekly-economic-update-june-4-2018\)](/blog/weekly-economic-update-june-4-2018)

HIRING, HOUSEHOLD SPENDING STRENGTHEN

Net job growth surprised to the upside in May: companies added 223,000 more workers than they laid off or fired. At 3.8%, the unemployment rate is now where the Federal Reserve thought it would be at the end of 2018, and it is also at its lowest level since April 2000. Underemployment, as measured by the Department of Labor's U-6 jobless rate, fell 0.2% in May to a 17-year-low of 7.6%. Year-over-year wage growth was measured at 2.7% in this latest labor market snapshot. In another sign of a strong economy, the Department of Commerce said that consumer spending grew by a noteworthy 0.6% in April, with consumer incomes rising 0.3%.^{1,2}

[Read more \(/blog/weekly-economic-update-june-4-2018\)](/blog/weekly-economic-update-june-4-2018)

[Weekly Economic Update for May 28, 2018 \(/blog/weekly-economic-update-may-28-2018\)](/blog/weekly-economic-update-may-28-2018)

HOME SALES DECLINE

Both new and existing home sales weakened in April, according to reports from the Census Bureau and National Association of Realtors. Resales were down 2.5%; new home buying, 1.5%. NAR chief economist Lawrence Yun cited "the utter lack of available listings on the market" as the "root cause" of the retreat in resales. Existing home sales were down 1.4% year-over-year through April; on the other hand, the pace of new home buying improved 8.4% in the same 12 months. Zillow says that existing home values soared 8.7% in the year ending in April, that is the largest annualized jump it has recorded since June 2006.^{1,2}

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[Read more \(/blog/weekly-economic-update-may-28-2018\)](/blog/weekly-economic-update-may-28-2018)

Weekly Economic Update for May 21, 2018 (/blog/weekly-economic-update-may-21-2018)

RETAIL SALES RISE ANOTHER 0.3%

April's advance remained at that level, even with car and truck sales removed. It paled compared to the 0.8% March gain reported by the Department of Commerce, but it matched the consensus forecast of economists surveyed by MarketWatch.¹

[Read more \(/blog/weekly-economic-update-may-21-2018\)](/blog/weekly-economic-update-may-21-2018)

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