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Worked Hard and  
**Your Future** Counts.

**Find  
Opportunity**  
Amidst  
Uncertainty.

Our Mission has always been preserving and protecting our  
investors' hard earned assets.



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Are You Doing the Right Thing with Your Money?

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Find Opportunity at Every Turn.

Learn More ()



Choose BTS.

Learn More ()

***Investors should carefully consider the investment objectives, risks, charges, and expenses of the BTS Tactical Fixed Income Fund. This and other information about the Fund is contained in the prospectus and should be read carefully before investing. The prospectus can be obtained on our web site, [www.btsfunds.com](http://www.btsfunds.com) (<http://www.btsfunds.com>), by calling toll free 1-877-287-9820 (1-877-BTS-9820), or by calling your financial representative. The BTS Tactical Fixed Income Fund is distributed by Northern Lights Distributors, LLC, Member [FINRA](http://www.finra.org/) (<http://www.finra.org/>)/[SIPC](http://www.sipc.org/) (<http://www.sipc.org/>). BTS Asset Management, Inc. is not affiliated with Northern Lights Distributors, LLC.***

**There is no assurance that the Fund will achieve its investment objective.**

*The use of Credit Default Swaps involves investment techniques and risks different from those associated with ordinary portfolio security transactions, such as potentially heightened counterparty, concentration and exposure risks. There is a risk that issuers and counterparties will not make payments on securities and other investments held by the Fund, resulting in losses to the Fund. The Fund may invest in derivatives. Even a small investment in options may give rise to leverage risk, and can have a significant impact on the Fund's performance. Derivatives are subject to credit risk and liquidity risk.*

*The values of foreign investments may be affected by changes in exchange control regulations, application of foreign tax laws changes in governmental administration or economic or monetary policy or changed circumstances in dealings between nations. In addition to the risks generally associated with investing in securities of foreign companies, countries with emerging markets also may have relatively unstable*

*governments, social and legal systems that do not protect shareholders, economies based on only a few industries, and securities markets that trade a small number of issues.*

*The Fund invests in fixed income securities, derivatives on fixed income securities or Underlying Funds that invest in fixed income securities*

*The value of the Fund will fluctuate with changes in interest rates. Defaults by fixed income issuers in which the Fund invests could also harm performance. Lower-quality bonds known as "high yield" or "junk" bonds, present greater risk than bonds of higher quality, including an increased risk of default. An economic downturn or period of rising interest rates could adversely affect the market for these bonds and reduce the Fund's ability to sell its bonds. The lack of a liquid market for these bonds could decrease the Fund's share price.*

*The use of leverage by the Fund or an Underlying Fund will indirectly cause the Fund to incur additional expenses and magnify the Fund's gains or losses. The Fund may engage in short selling activities which are significantly different from the investment activities commonly associated with conservative fixed income funds.*

*Underlying Funds are subject to investment advisory and other expenses, which will be indirectly paid by the Fund. As a result, your cost of investing in the Fund will be higher than the cost of investing directly in the Underlying Funds.*

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