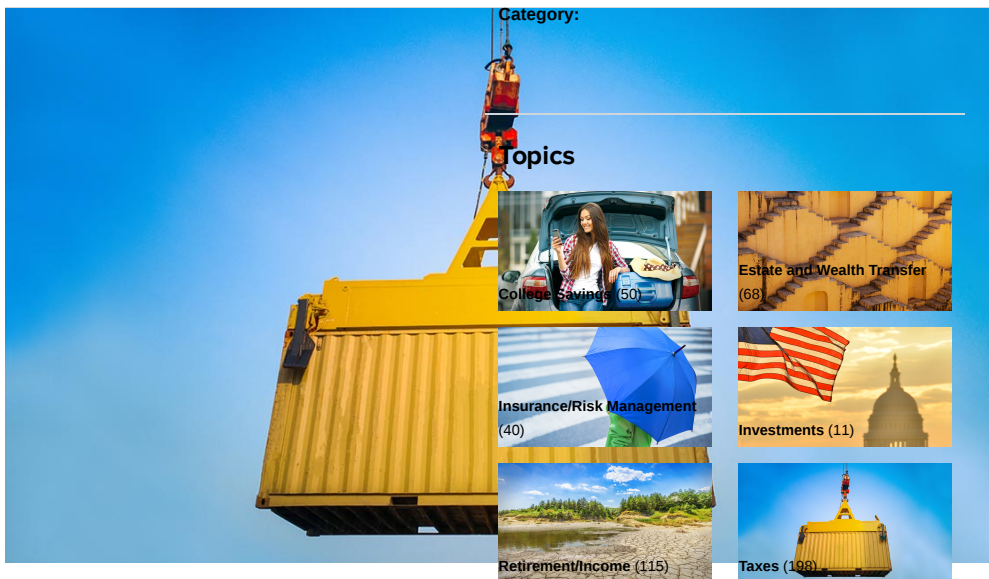


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Preserving and sustaining wealth for the future

Clients need help with complex financial planning matters such as efficient wealth transfer, tax and inflation risk, and sustainable income in retirement. Financial-planning experts [Bill Cass](#) and [Chris Hennessey](#) weigh in each week with a range of insights, tips, and legislative updates.



Certain trusts may help lift the weight of a state tax burden

[Bill Cass, CFP®, CPWA®](#), June 27, 2019

With tax deductions limited under tax reform, taxpayers in high-tax states may consider using incomplete non-grantor trusts to plan for state income taxes.

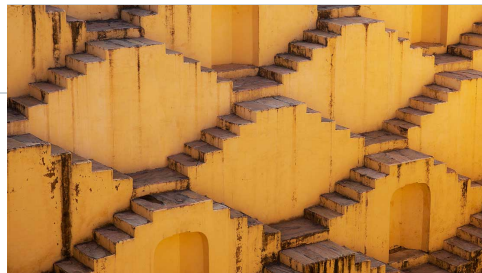
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Strategies to preserve step-up in cost basis under new tax landscape

The focus in estate planning has shifted to income taxes, including strategies for the step-up cost basis, a planning consideration to manage capital gains.

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Small business deduction rules finalized.



Is the stretch IRA doomed?

With sweeping retirement legislation garnering massive support in Congress, concerns about the future of the stretch IRA have resurfaced.

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Same-sex couples face challenges in financial planning

While progress has been made on marriage equality, same-sex couples may continue to face obstacles to saving and other financial planning issues.

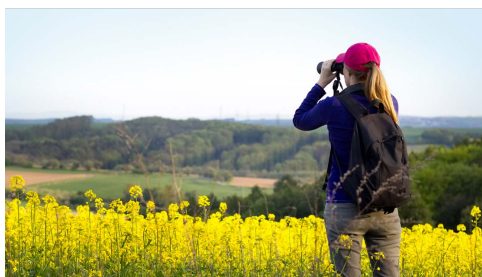
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More colleges offer tuition deals for out-of-state students

Some families that once felt that they had no control over college costs, are finding that many colleges offer tuition deals.

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Preserving open space may deliver a tax break

Land designated with a conservation easement, including preserving open space, can offer tax advantages to a property owner.

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Four reasons to convert a custodial account to a 529 plan

There are several reasons why parents decide to liquidate a custodial account and use the assets to fund a 529 college savings plan.

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When a defective trust may be effective

A so-called defective trust may help business owners transfer wealth to other family members during their lifetime in a tax efficient manner.

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Now that the first tax season under tax reform is in the books, what are some tax planning considerations for the rest of the year.

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