

Mark Shaber

Mark Shaber has been working in the financial services industry for over 30 years, and with Fisher Investments for over a decade. During his tenure in financial services, Mark has enjoyed a range of responsibilities, from working as a stockbroker at a major custodian to being the Chief Investment Officer of a hedge fund. Currently, Mark is Senior Vice President with Fisher Investments, based in the Seattle, Washington area.

December 21, 2012 / Admin

Ken Fisher on the Fed's Latest Announcement

As we close out 2012, the Fed's made one last announcement – and here is an excerpt on how Fisher Investments CEO and Forbes columnist Ken Fisher interprets the news. – Mark Shaber, Fisher Investments

Ken Fisher on the Fed's Un-Stimulus

Fisher Investments Editorial Staff

Wednesday, the Fed made its last announcement (http://online.wsj.com/article/SB10001424127887323981504578175362999853652.html?mod=WSJ_LEFTTopStories) of 2012: It will continue making purchases of initially about \$85 billion per month (\$45 billion in long-term Treasuries and some \$40 billion in mortgage-backed securities) until it sees what it deems sufficient evidence of economic improvement.

If one of Ben Bernanke's goals as Fed head has been increasing transparency, it's hard to argue he's failed—in some ways, this most recent announcement represents the most transparent we can remember the Fed's being. Consider this section of the Fed's Wednesday announcement (<http://blogs.wsj.com/economics/2012/12/12/fed-statement-following-december-meeting-4/>):

In particular, the Committee decided to keep the target range for the federal funds rate at 0 to ¼ percent and currently anticipates that this exceptionally low range for the federal funds rate will be appropriate at least as long as the unemployment rate remains above 6.5%, inflation between one and two years ahead is projected to be no more than a half percentage point above the Committee's 2 percent longer-run goal, and longer-term inflation expectations continue to be well anchored. Full article: <http://www.marketminder.com/a/fisher-investments-ken-fisher-on-the-feds-unstimulus/da422749-58bb-4515-9c38-b4b60e2dd260.aspx> (<http://www.marketminder.com/a/fisher-investments-ken-fisher-on-the-feds-unstimulus/da422749-58bb-4515-9c38-b4b60e2dd260.aspx>).

Filed under Fisher Investments

December 19, 2012 / Admin

Now Hiring at Fisher Investments

My firm is hiring – check out current openings here: <http://us.linkedin.com/jobs/c-Fisher-Investments> (<http://us.linkedin.com/jobs/c-Fisher-Investments>).

Here's a recent [Fisher Investments review \(http://career.uoregon.edu/blog/2012/11/fishing-fisher-investments-internship-catch-you-won-t-want-miss\)](http://career.uoregon.edu/blog/2012/11/fishing-fisher-investments-internship-catch-you-won-t-want-miss) from an intern, which you may find interesting.

— Mark Shaber, Vice President

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December 16, 2012 / Admin

Ken Fisher: Capitalism as a Source for Societal Good

In the spirit of the holidays, Ken Fisher looks at capitalism as a source for societal good – Mark Shaber, Fisher investments

Ken Fisher: Capitalism as a Source for Societal Good

By Elisabeth Dellinger

With the holidays approaching, the season's merry music is all over the radio. My favorite: Band-Aid's "[Do They Know It's Christmas](http://www.youtube.com/watch?v=to652Gy9bII) (<http://www.youtube.com/watch?v=to652Gy9bII>)?" in which a who's who of early-80s alt-rock implored us to "Feed the world—let them know it's Christmas time."

Alas, 28 years later it's clear music can't feed the world's [925 million undernourished people](http://www.worldhunger.org/articles/Learn/world%20hunger%20facts%202002.htm#Number_of_hungry_people_in_the_world) (http://www.worldhunger.org/articles/Learn/world%20hunger%20facts%202002.htm#Number_of_hungry_people_in_the_world). But a force way more powerful can, if given the chance: free markets. When it comes to feeding the world's starving, to quote my boss Ken Fisher, "I believe in capitalism."

Don't buy it? Consider India, where [over 200 million](http://www.globalhealthhub.org/2012/11/26/healthy-dose-indias-malnutrition-worse-than-previously-thought/) (<http://www.globalhealthhub.org/2012/11/26/healthy-dose-indias-malnutrition-worse-than-previously-thought/>) people are undernourished. Indian farms produce enough food to feed all of the country's 1.2 billion people, but around one-third of it rots before it reaches the market. Outdated harvesting means and storage capacity, unpaved roads and a lack of refrigerated trucks keep over 200 million people from getting enough to eat.

To fix this, India doesn't need subsidies or charitable aid—it needs investment in food supply chain infrastructure. But several administrative and regulatory bottlenecks limit a flood of domestic investment, and protectionism has long prevented foreign investment. Attracting foreign investment would require letting in foreign supermarkets, which many fear would make life harder for the corner shops and market stalls that dominate Indian retail. So for the sake of protecting domestic commerce, India effectively barred foreign money and forced the supply chain to remain decades behind the times. Starvation persisted.

Read More from Elisabeth Dellinger and Ken Fisher at IBD: <http://news.investors.com/investing/121212-636787-ken-fisher-capitalism-as-a-source-for-societal-good.htm#ixzz2Ewr74DFs> (<http://news.investors.com/investing/121212-636787-ken-fisher-capitalism-as-a-source-for-societal-good.htm#ixzz2Ewr74DFs>).

Filed under Uncategorized

December 12, 2012 / Admin

Ken Fisher on the Fiscal Cliff

Check out what Ken Fisher has to say on the fiscal cliff on Equities:

Ken Fisher on the Looming Fiscal Can-Kick

As debate continues swirling over the presumed-slope-that-is-mostly-a-budget-debate also known as the “Fiscal Cliff,” a few details have been trickling out regarding the state of negotiations between Republicans and Democrats. The fact finding and wrangling sheds an interesting light on how the debate is evolving—and how strong the motivation actually is to strike a deal. In a recent *Financial Times* (<http://www.ft.com/intl/cms/s/0/c86aa946-393d-11e2-8881-00144feabdc0.html#axzz2E0SbIYvs>) article, Ken Fisher (CEO of Fisher Investments) discussed how this debate is affected by the looming 2014 midterms. Here’s some more detail on the political pressures likely driving a fiscal compromise.

Read Ken Fisher’s full story here: [Equities \(http://editorial.equities.com/economy/ken-fisher-on-the-looming-fiscal-can-kick/\)](http://editorial.equities.com/economy/ken-fisher-on-the-looming-fiscal-can-kick/).com

– Mark Shaber, VP, Fisher Investments

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December 10, 2012 / Admin

Mike Hanson’s Reading List

Mike Hanson, analyst at Fisher Investments, reads many books in a year. Here’s his latest book recommendation – Mark Shaber, Fisher Investments

I, Pencil

Michael Hanson, Fisher Investments

[InvestingIQ \(http://investingiq.wordpress.com/\)](http://investingiq.wordpress.com/)

If you’ve never read Leonard E. Read’s *I, Pencil* (<http://www.econlib.org/library/Essays/rdPnc11.html>), it’s always a good time. A wonderful summation of free market principles, it’s also a document Milton Friedman referred to often. Here’s a parting lesson, straight from the pencil himself:

“The lesson I have to teach is this: Leave all creative energies uninhibited. Merely organize society to act in harmony with this lesson. Let society’s legal apparatus remove all obstacles the best it can. Permit these creative know-hows freely to flow. Have faith that free men and women will respond to the Invisible Hand. This faith will be confirmed. I, Pencil, seemingly simple though I am, offer the miracle of my creation as testimony that this is a practical faith, as practical as the sun, the rain, a cedar tree, the good earth.”

Filed under Uncategorized

November 30, 2012 / Admin

Asian Summits on Free Trade

Here’s some free trade talk from Asia – there may be a breakthrough on the horizon – Mark Shaber, Fisher Investments

The Tie That Binds

By Fisher Investments Editorial Staff, 11/20/12

The annual [ASEAN](http://www.asean.org/) (http://www.asean.org/) and East Asian summits are in full swing—and in a rather surprising development considering the raft of territorial disputes in Asia, this year’s summits are a hotbed for free trade talks.

In fact, one big development concerned the nations locked in two of the year’s most heated disputes: China, Japan and South Korea. Recall, these nations’ efforts to commence trilateral free trade talks stalled when [Japan and China](http://www.marketminder.com/a/fisher-investments-japan-and-chinas-island-tug-of-war/41b9aea5-20ff-4e9c-bda2-774e54413d4e.aspx) (http://www.marketminder.com/a/fisher-investments-japan-and-chinas-island-tug-of-war/41b9aea5-20ff-4e9c-bda2-774e54413d4e.aspx) sparred over the Senkaku/Diaoyu islets and [Korea and Japan](http://www.marketminder.com/a/fisher-investments-disputed-territory/d0a5bea3-90a3-4d9a-9e6d-592270ec3f2e) (http://www.marketminder.com/a/fisher-investments-disputed-territory/d0a5bea3-90a3-4d9a-9e6d-592270ec3f2e) wrangled over the Dokdo/Takeshima islets. This week, however, they reached a breakthrough: Trade ministers from each nation [vowed to push forward](http://www.taiwannews.com.tw/etn/news_content.php?id=2076938) (http://www.taiwannews.com.tw/etn/news_content.php?id=2076938) despite ongoing political tension. They meet Tuesday to set a framework, and talks will start in earnest in early 2013. All three shared the [same sentiment](http://professional.wsj.com/article/SB10001424127887323353204578128922653155836.html?mod=googlenews_wsj&mg=reno-wsj) (http://professional.wsj.com/article/SB10001424127887323353204578128922653155836.html?mod=googlenews_wsj&mg=reno-wsj): Freeing trade will expand markets, boosting investment and overall economic activity over time, benefiting all participants. [Full Story](http://www.marketminder.com/a/fisher-investments-the-tie-that-binds/3122a4ba-77a4-4ddc-869f-b798a528fcf1.aspx) (http://www.marketminder.com/a/fisher-investments-the-tie-that-binds/3122a4ba-77a4-4ddc-869f-b798a528fcf1.aspx)

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November 28, 2012 / Admin

The French Economy and the Eurozone

More from the eurozone from Fisher Investments MarketMinder.com – Mark Shaber, Fisher Investments

Moody’s Muddled French Markets

By Fisher Investments Editorial Staff, 11/21/2012

Monday, credit ratings agency Moody’s downgraded France one notch from AAA to Aa1, following a similar decision by Standard & Poor’s in January—and sparking much speculation about the state of the French economy. Along with the downgrade, Moody’s maintained its negative outlook, citing competitiveness issues and French bank exposure to weaker eurozone countries. The implied threat being Moody’s may downgrade France again if the country doesn’t take further efforts to relax labor laws and/or fails to cut public spending.

[Full story](http://www.marketminder.com/a/fisher-investments-moodys-muddled-french-markets/f15bf892-a0ad-41ca-8125-f7b7217c8c60.aspx#Fisher%20Investments%20MarketMinder%20--%20Moody's%20Muddled%20French%20Markets) (http://www.marketminder.com/a/fisher-investments-moodys-muddled-french-markets/f15bf892-a0ad-41ca-8125-f7b7217c8c60.aspx#Fisher%20Investments%20MarketMinder%20--%20Moody's%20Muddled%20French%20Markets)

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