

Market Spectator

JUN
16

FEDERAL RESERVE POLICY GIVES USA WORLD CUP WIN OVER GHANA!

I am not sure how they did it, but I am sure it is the same way fed policy is boosting employment and preventing Americans from foolishly selling their bond funds...

8:08PM

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FEDERAL RESERVE CONSIDERS SOVIET STYLE INVESTMENT CONTROLS.

A quote from the Financial Times...“Federal Reserve officials have discussed whether regulators should impose exit fees on bond funds to avert a potential run by investors, underlining concern about the vulnerability of the \$10tn corporate bond market.” Here is the link, <http://www.ft.com/intl/cms/s/0/290ed010-f567-11e3-91a8-00144feabdc0.html#axzz34qCkrzEy>

I am stunned that this is even a discussion. I don;t think this will happen, but the fact it is being discussed is bad enough.

6:07PM

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Your occasional dose of savage amusement from the world's capital markets.

The Industrial Revolution is alive and well, and the future is just that, unknown and unpredictable. Except to say that things will continue to get better. Now pass the popcorn and let's watch the greatest show on earth...

Brought to you by Randy Shoker, President, Shoker Investment Counsel, Inc.

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Chart of the Week S&P 500 Index vs. US Corporate Profits

Sometimes it is helpful to remember there are actual corporate earnings behind the indexes. The S&P 500 is in green (scale on the left) and US corporate profits are yellow (scale on right). Chart by Telemet America Inc

12:49PM

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