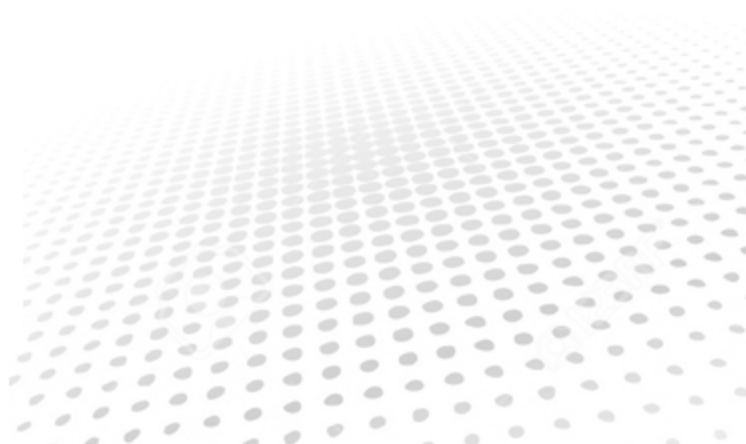


# INVESTOR'S BUSINESS DAILY®



## Nicholas Limited Edition

Nicholas Limited Edition featured in "Investor's Business Daily". [Click for details.](#)

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Trust Integrity Performance  
Since 1967

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### Why Nicholas Company

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Nicholas Company is an independently owned investment firm that has operated under the same investment philosophy, process and management since its founding by Albert, "Ab", O. Nicholas in 1967. Our philosophy is based on a fundamental, bottom-up approach to security selection with a long-term investment horizon. Our process focuses on identifying securities offering secular growth characteristics, strong financial bases, reasonable valuations and downside risk. Our long-term approach deemphasizes the short-term impact of day-to-day market volatility and maintains a focus on the long-term potential of the securities in our portfolios. Providing a more consistent return with reduced volatility encourages investors to maintain market exposure and stay invested for the long run. The Nicholas investment style tends to appeal to investors willing to forego some upside in market cycles for a more consistent return with the potential for less downside risk.

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Invest with Nicholas Funds

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Nicholas Funds offer six investment strategies that are open to investors on a direct basis, via a brokerage platform or through their financial adviser. We offer four equity strategies, a high yield corporate fund and a money market fund. A key objective for Nicholas Funds is to keep expense ratios low in an effort to return as much of the investment performance back to the shareholders. To accommodate the different methods investors choose to invest in mutual funds, Nicholas offers both Institutional Shares (“I Shares”) as well as “N Shares” for a select group of our Funds. The N Shares offers a 12b-1 and servicing fee for platforms, retirement plans and financial advisers.

## Net Asset Values

as of 07/08/2019

	<b>NAV</b>
Nicholas Fund NICSX	\$67.45
Nicholas II Class I - NCTWX	\$29.34
Nicholas II Class N - NNTWX	\$28.67
Nicholas Limited Edition Class I - NCLEX	\$28.04
Nicholas Limited Edition Class N - NNLEX	\$26.05
Nicholas Equity Income NSEIX	\$19.30
Nicholas High Income Class I - NCINX	\$9.00
Nicholas High Income Class N - NNHIX	\$9.16

- > [Complete Pricing](#)
- > [Dividend/Distribution Estimates](#)

The Nicholas Funds are offered only to United States residents, and information on this site is intended only for such persons. Nothing on this web site should be considered a solicitation to buy or an offer to sell shares of any Nicholas Fund in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction.

Please refer to each [prospectus](#) for important information about each investment company, including investment objectives, risks, charges and expenses.

**Mutual fund investing involves risk; principal loss is possible. Small- and medium-capitalization companies tend to have limited liquidity and greater price volatility than large-capitalization companies. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investment by the Funds in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities.**

*Past performance does not guarantee future results.*

**Diversification does not assure a profit nor protect against loss in a declining market.**

[Glossary of terms](#) | [Privacy & Security](#)

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