

The **Towle Deep Value Fund** seeks long-term capital appreciation by attempting to capitalize on inefficiencies in the public equity markets. The fund executes a deep-value investment discipline that uncovers significant discrepancies between stock market prices and underlying company values. While this approach may include large capitalization stocks, the search for absolute value usually leads to companies with smaller capitalizations. For investors with a long-term investment horizon seeking capital appreciation in excess of stock market returns, the Towle Deep Value Fund may diversify their scope of investment and potentially enhance core equity portfolios.

To determine if this Fund is an appropriate investment, carefully consider the Fund's investment objectives, risk factors, and expenses before investing. This and other information can be found in the Fund's prospectus, or summary prospectus, located on the [Invest With Us](#) page or by calling **1-888-99TOWLE** (888-998-6953).

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**Risk of Investment:** Read about the risks of investing in the Fund.

The Towle Deep Value Fund is available to U.S. investors only.

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