
FIRM

Avenue Capital Group is a global investment firm that was founded in 1995 by its Senior Principals, Marc Lasry and Sonia Gardner. The Firm's primary focus is investing in distressed debt and other special situations investments in the United States, Europe and Asia. The Senior Principals and the Senior Portfolio Managers have spent virtually their entire careers in this investment strategy.

Headquartered in New York, with four offices across Europe and an additional five offices throughout Asia, the firm manages assets estimated to be approximately \$10.0 billion as of May 31, 2019. Avenue draws on the skills and experience of approximately 170 employees worldwide and maintains a well-developed infrastructure with dedicated Accounting, Operations, Legal, Risk Management, Compliance, Business Development and Information Technology Departments.

HISTORY

Avenue Capital Group was founded in 1995 by Marc Lasry and Sonia Gardner. Pioneers in the distressed debt market, Mr. Lasry and Ms. Gardner have successfully invested in the public and private debt and equity securities of distressed companies across a variety of industries for over two decades.

Prior to founding Avenue, Mr. Lasry and Ms. Gardner founded Amroc Investments, LLC. Amroc began in 1989 as a \$100 million distressed debt investment partnership organized by Mr. Lasry and Ms. Gardner in association with the Robert M. Bass Group, Inc.

INVESTMENT APPROACH

Avenue Capital Group believes it has the unique ability to look at an outwardly difficult situation and see value for the future. The firm seeks to perform rigorous analysis of both the industry and the individual company before making an investment. Industries in transition, whether through secular or cyclical forces, often represent opportunities. The firm follows well-developed investment themes and continually reevaluates its macro views and strategies.

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