

**We believe that now** is a great time to take advantage of the opportunities ahead of us. A key to moving forward is employing an investment model that uses empirical data that, among other things, recognizes that investor risk premiums vary. For example, do investors feel the same about market risk today as they did a decade ago? Likely, their views have changed. Your views may have changed, too. We're here to help.

**By understanding** that investor risk premiums change with market conditions, it may be possible to improve investment returns by employing tactical asset allocation strategies. Simply put, we believe the "buy and hold" or "buy and pray" model may no longer be relevant in today's volatile investment markets. We invite you to contact us to learn more about tactical equity and bond investing strategies. All investing involves risk including possible loss of principal.