

cefadvisors

Closed-End Fund Education & Ideas
MAY 28, 2019

Read John Cole Scott's insights in Seeking Alpha Article Titled "The Ups And Downs Of CEF Investing – Author Interviews"

Click on the link below to see John Cole Scott's answers to the following questions presented in a recent Seeking Alpha article:

1. Do you use closed-end funds for growth or for income?
2. What was the biggest mistake you've ever made with CEF Investing and what was the result?
3. Based on your own experience, what has made the biggest impact on the success of your CEF Portfolio (a particular decision, strategy, concept, piece of advice, etc.), and why?



Click here for the article (note: subscription may be required)

<https://seekingalpha.com/article/4266469-ups-downs-cef-investing-author-interviews>
(<https://seekingalpha.com/article/4266469-ups-downs-cef-investing-author-interviews>)

MAY 24, 2019

John Cole Scott Quoted in Kiplinger's article "33 Ways to Get Higher Yields"

John Cole Scott of Closed-End Fund Advisors was recently quoted in a May 3, 2019 Kiplinger article by John Waggoner. Click on the link below to read the article titled "33 Ways to Get Higher Yields" to see what John had to say regarding closed-end funds.



Click here to read article (subscription may be required)

(<https://www.kiplinger.com/slideshow/investing/T052-S002-33-ways-to-get-higher-yields/index.html>)

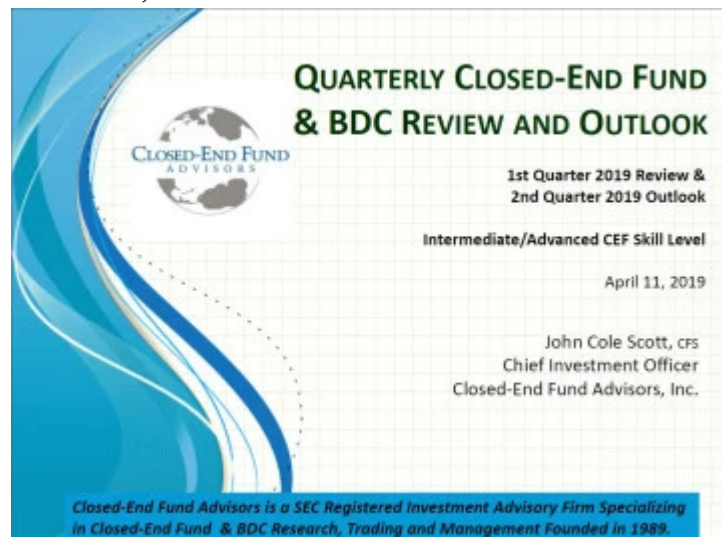
APRIL 12, 2019

CEF Advisors' Quarterly Closed-End Fund, BDC Universe, and Interval Closed-End Fund Update, IPO Review & Outlook April 11, 2019

On April 11th we held our Quarterly Closed-End Fund, BDC Universe, and Closed-End Interval Fund Update, Outlook, and IPO Review.

Please watch the replay or download the slides to see what trends we covered in the CEF industry including:

- *Discounts & Discount Trends
- *Yield and Yield Trends
- *Dividend Changes
- *Last Quarter's and Recent Peer-group performance (NAV and Market Price).
- *UNII, Earnings and Return of Capital (RoC) Trends
- * Recent CEF IPO's
- * Liquidity & Liquidity Trends
- * Activist Updates & Trends
- * CEF Deaths & Mergers
- * NAV vs. Market Price Volatility
- * New CEF Universe Data
- * 2019 Outlook
- * Pre-submitted & Live Q&A



Replay Link

<https://register.gotowebinar.com/register/5490027979896464641><https://register.gotowebinar.com/register/2302714185762300931>

Slides in PDF Format

<http://www.cefadvisors.com/Download/2019-0411-CEFUUpdate-Outlook.pdf>
(<http://www.cefadvisors.com/Download/2019-0411-CEFUUpdate-Outlook.pdf>)

APRIL 10, 2019

Chuck Jaffe MoneyLife "Market Call" Interview of John Cole Scott, CIO at CEF Advisors on April 2, 2018.

John Cole Scott, CIO @ CEF Advisors was back on Money Life with Chuck Jaffe. During the interview: Business Development Companies (BDCs), Preferred Equity, Municipal Bond CEFs. He discussed the value in contractual income from funds and how they might help you get through economic bumps or even a recession.



Closed-End Funds (CEFs) in Focus:

\$GHY (<http://cefdata.com/funds/ghy/>) – PGIM Global High Yield Fund (High Yield Sector)

\$JRI (<http://cefdata.com/funds/jri/>) – Nuveen Real Asset Income & Growth Fund (REIT & Real Asset Fund)

With a CEF you are buying the common stock of an investment company (the fund) NOT the net asset value (NAV) = Volatility from retail “Fear” & “Greed”.

Don’t just buy the “Yield” OR “Discount”!

Analyze After-Tax Yield, Duration, Leverage, Beta to S&P 500 and portfolios holdings Correlation
Dividend risk too high OR just right? ... Look at a fund’ “Leverage Adjusted NAV Yield”



Listen to whole show (60 minutes): April 2nd Episode of “**Money Life with Chuck Jaffe**” (<http://moneylifeshow.libsyn.com/lamensdorf-the-market-is-starting-to-look-frothy-be-cautious-entering-the-summer>)

Listen to John Cole Scott’s interview **ONLY** (http://cefadvisors.com/Download/190402%20_market_call_jcs.mp3) April 2nd “**Money Life with Chuck Jaffe**” (http://cefadvisors.com/Download/190402%20_market_call_jcs.mp3)

Hold It or Fold It BUY Calls:

\$EMO (<http://cefdata.com/funds/emo/>), Clearbridge Midstream Opportunity Fund – MLP Sector

\$BIT (<http://cefdata.com/funds/bit/>), Blackrock Multi-Sector Income Fund – Multisector Bond Sector

Hold It or Fold It SELL Calls:

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\$NAN (<http://cefdata.com/funds/nan/>) Nuveen NY Quality Muni Income Fund, **Swap Idea: \$NVG** (<http://cefdata.com/funds/nvg/>) Nuveen AMT-Free Muni Credit Income Fund

\$HPI (<http://cefdata.com/funds/hpi/>), John Hancock Preferred Income Fund, **Swap Idea: \$FLC** (<http://cefdata.com/funds/flc/>) Fleherty & Crumrine Total Return Fund

\$ACV (<http://cefdata.com/funds/acv/>) Alliance Global Investors Diversified Income & Convertible Fund, **Swap Idea: \$AVK** (<http://cefdata.com/funds/avk/>) Advent Claymore Convertible Securities & Income Fund

Learn more about the show: moneylifeshow.com (<http://moneylifeshow.com/>)

Find it on Spotify, iTunes, Stitcher or your favorite streaming platform

Money Life with Chuck Jaffe is leading the way in business and financial radio. The Money Life Podcast is sorting through the financial clutter every day to bring you the information you need to do better with Money Life
NOVEMBER 9, 2018

John Cole Scott Quoted in ThinkAdvisor Article

Click **HERE** (<https://www.thinkadvisor.com/2018/11/08/often-ignored-is-it-time-closed-end-funds-get-some/?slreturn=20181009090136>) to see what John Cole Scott had to say about closed-end funds in a recent ThinkAdvisor article.

NOVEMBER 7, 2018

ThinkAdvisor

John Cole Scott Quoted in Bloomberg Businessweek

John Cole Scott, chief investment officer at Closed-End Fund Advisors, was recently quoted in Bloomberg Businessweek. Click **HERE**

(<https://www.bloomberg.com/news/articles/2018-11-06/looking-for-higher-yields-try-lending-money>) to read the article.

OCTOBER 2, 2018

**Bloomberg
Businessweek**

Fast Growing Fund Structure Offering Investors Increased Access to Alternative Investments

Richmond, VA, October 2, 2018—

CEF Advisors announces its launch of data coverage for the interval closed-end fund structure (iCEF) on CEFData.com. This adds to their offering full and robust data coverage of all US listed closed-end funds and Business Development Companies (BDCs) since 2012, including the only known public profile pages for BDCs.

iCEFs have been growing in popularity as an alternative investment vehicle in recent years even though the first interval fund is almost 30 years old and the SEC officially recognized iCEFs in 1992. According to our CEFData.com database there are 42 funds with \$29 Billion in assets compared to the \$280 billion in 564 listed CEF/BDC fund universe. The SEC has approved 17 iCEFs from January 1, 2017 through August 30, 2018 and 10 CEF/BDC fund sponsors have launched at least one iCEF.



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