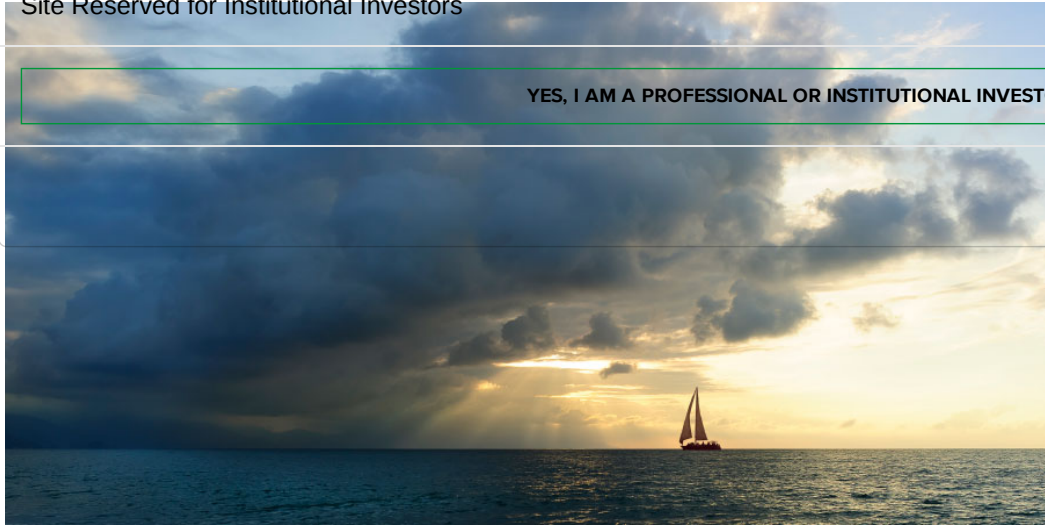


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INSIGHTS AND OUTLOOK

### Trade tumult: What's next for U.S.-China trade?

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Trade talks between the U.S. and China have stalled. Ivy believes a near-term deal is still in the cards, but a prolonged stalemate heightens the possibility of recession.

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INSIGHTS AND OUTLOOK

### 2019 Outlook — What's ahead amid slowing growth

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With numerous factors creating headwinds in a moderate growth environment, what might be in store for 2019? Ivy Investments shares our views of the economic and investment landscape in our 2019 Global Market Outlook.

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INSIGHTS AND OUTLOOK

### Consumption disruption in 2019?

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The U.S. consumer has been a significant contributor to domestic economic growth in 2018. Will consumer consumption be hit by inflation in 2019?

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