

WE PRIDE OURSELVES IN BEING PATIENT, PREDICTABLE AND RESOLUTE

Alcentra Capital Corporation provides senior secured debt and equity capital to middle market companies

The Company's investment objective is to generate both current income and, to a lesser extent, capital appreciation primarily by making direct investments in middle market companies, which we define as companies having EBITDA between \$15 million and \$75 million. These investments are in the form of first lien, unitranche, second lien, and, to a lesser extent given the current credit environment, mezzanine debt and equity investments.

Our investment thesis is predicated on a disciplined, fundamentals-driven underwriting process focused on generating attractive risk-adjusted returns and preservation of capital. We expect to source investments primarily through the network of relationships that the principals of our investment adviser have developed with financial sponsor firms, financial institutions, middle market companies, management teams, and other professional intermediaries.

We position ourselves as a partner and not just an institutional lender. In our view, a partnership is a relationship in which trust and conduct are the cornerstones of a successful investment.

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