PRESCIENCE, PRUDENCE AND PARTNERSHIP

WORKING IN PARTNERSHIP WITH OUR CLIENTS AND INVESTMENT MANAGERS TO PROVIDE FOR A SUSTAINABLE FUTURE.

AN INTEGRATED APPROACH

New Providence is an

Foundations, Individuals and select Families. We provide clients the advantages of:

EXPERIENCE,
INDEPENDENCE, FOCUS and ALIGNMENT OF
INTERESTS.

INVESTMENT SERVICES

We believe that strategic asset allocation combined with astute manager selection will produce the greatest investment results. Our mission is to preserve and enhance our clients' financial capital by investing with those managers best suited to helping our clients achieve their long term goals.

SEASONED, INNOVATIVE, GLOBAL INVESTORS

team have on average, over
25 YEARS OF INVESTMENT
EXPERIENCE. Our active
partners own over 95% of the
firm and are deeply
committed to managing
portfolios as well as client
relationships.

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In the first quarter, the Federal Reserve made four separate statements to the effect that they had, or would, stop tightening and let the unstated impression that their next step might even be to start easing. One would be justified in thinking that they had decided to give the stock market a reason to go up. If that was in fact their intention, it worked. The S&P 500 which had been down 13.5% in the fourth quarter, was up 13.6% in the first quarter (see Table 1). As a result, equity holders should be more than satisfied with returns for the quarter. However, a closer look at fundamental developments present a more nuanced view, one that highlights a deceleration in the growth trajectory of the U.S. economy



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April 2019

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